



# **University of Massachusetts 2008 Financial Aid Update**

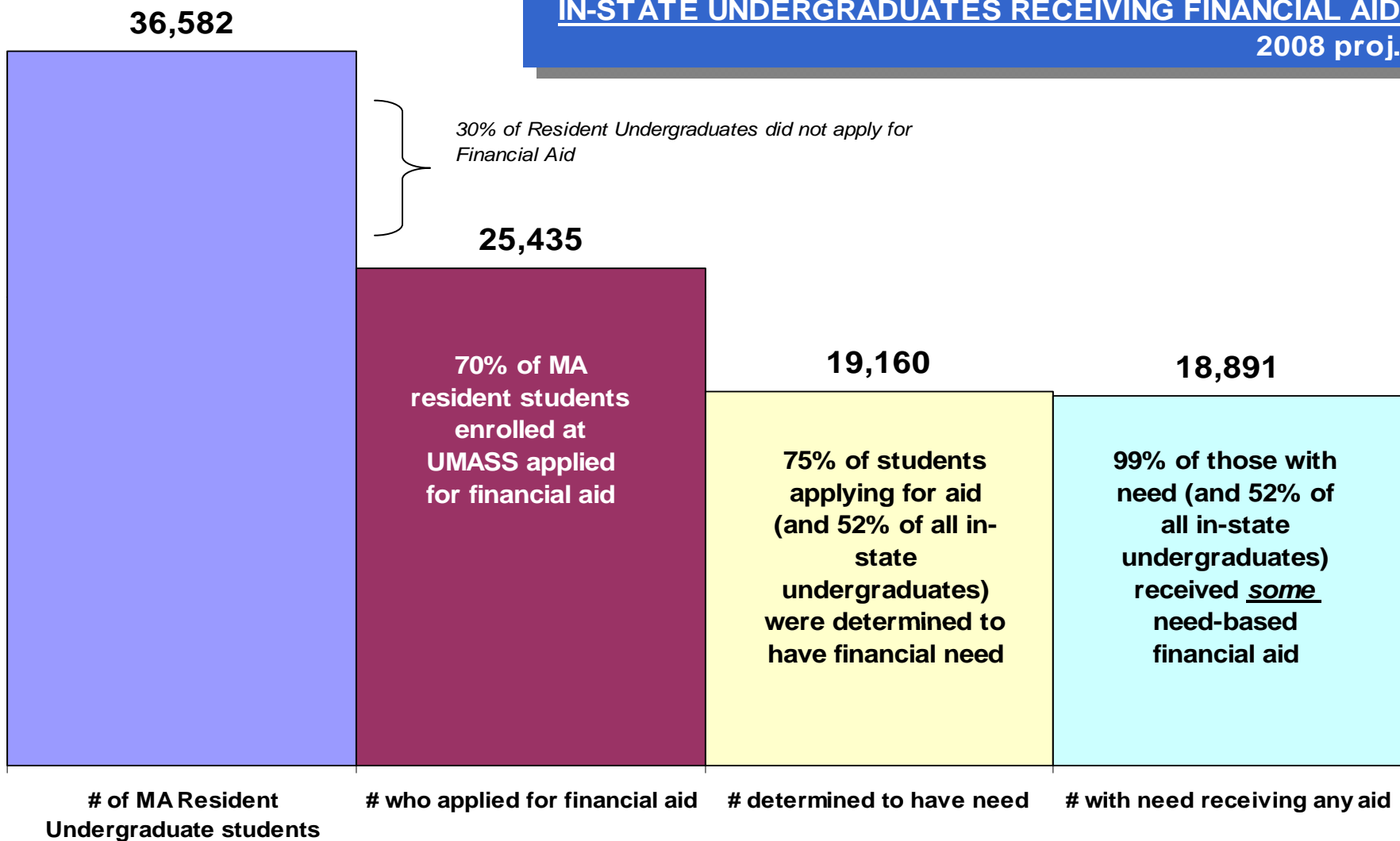
*Presentation  
Committee on Administration and Finance  
February 2008*

## **Background Information on Data Collection and Analysis**

- Slides focus primarily on in-state undergraduate students
- Funding slides include need-based & non-need based funds for graduate and undergraduate students (excluding TA & RA employment based data)
- Use Common Data Set format to allow for some comparisons to peer institutions. Most of these comparisons are based on students receiving need-based aid
- Developing better family income related data sets

**How many Massachusetts resident undergraduate students at UMASS are determined to have financial need and how many receive financial aid?**

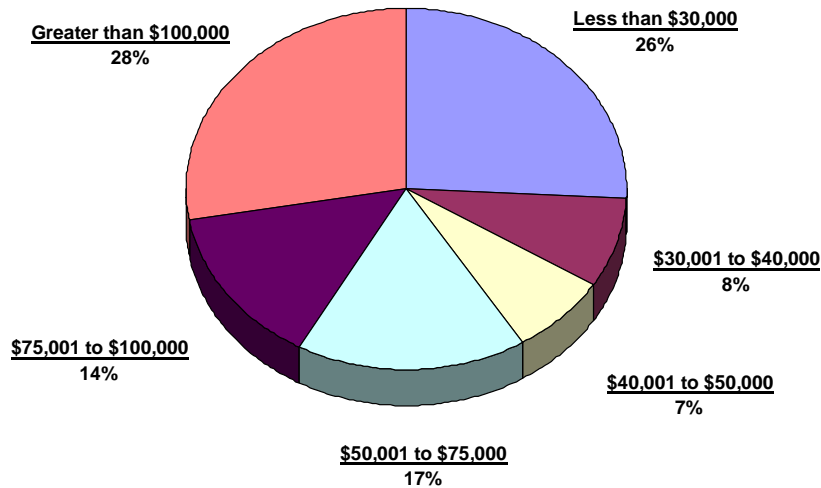
**IN-STATE UNDERGRADUATES RECEIVING FINANCIAL AID  
2008 proj.**



# What is the family income profile of Massachusetts undergraduates determined to have need and receiving financial aid?

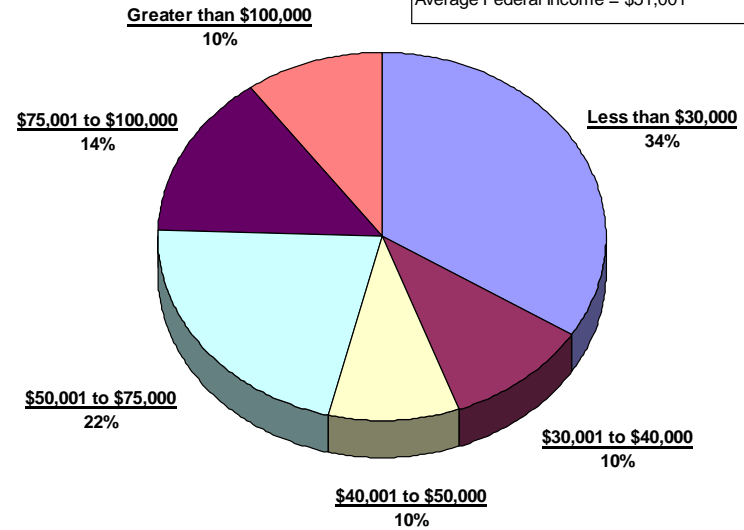
Federal Income of ALL In-State Undergraduates Applying for Financial Aid  
FY2008 proj.

Total # of In-State Undergraduates Applying for Aid = 25,435



Federal Income of In-State Undergraduates with Need Receiving Aid  
FY2008 proj.

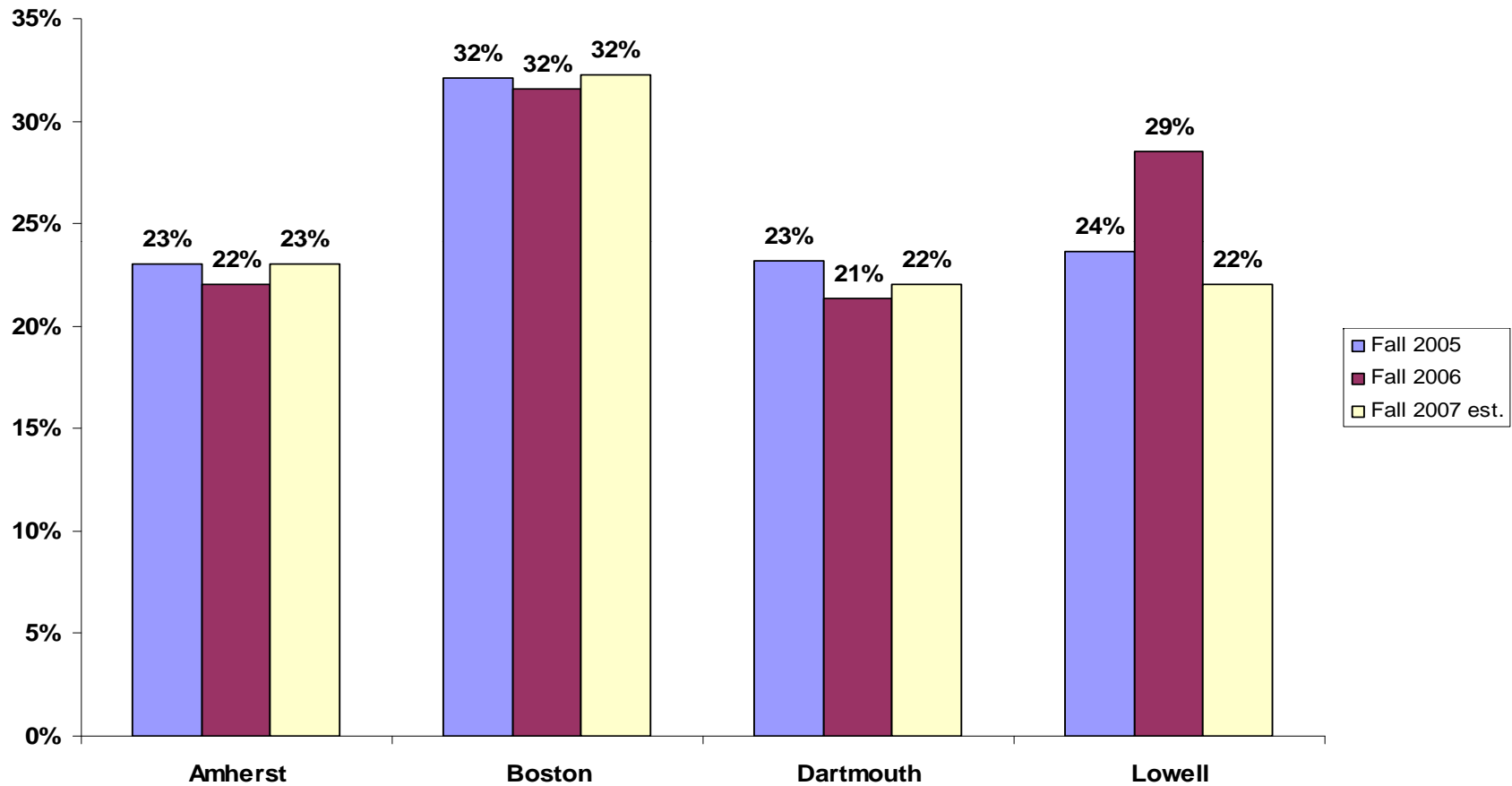
# of In-State Undergrads. with Need Receiving Aid = 18,891  
Average Federal Income = \$51,001



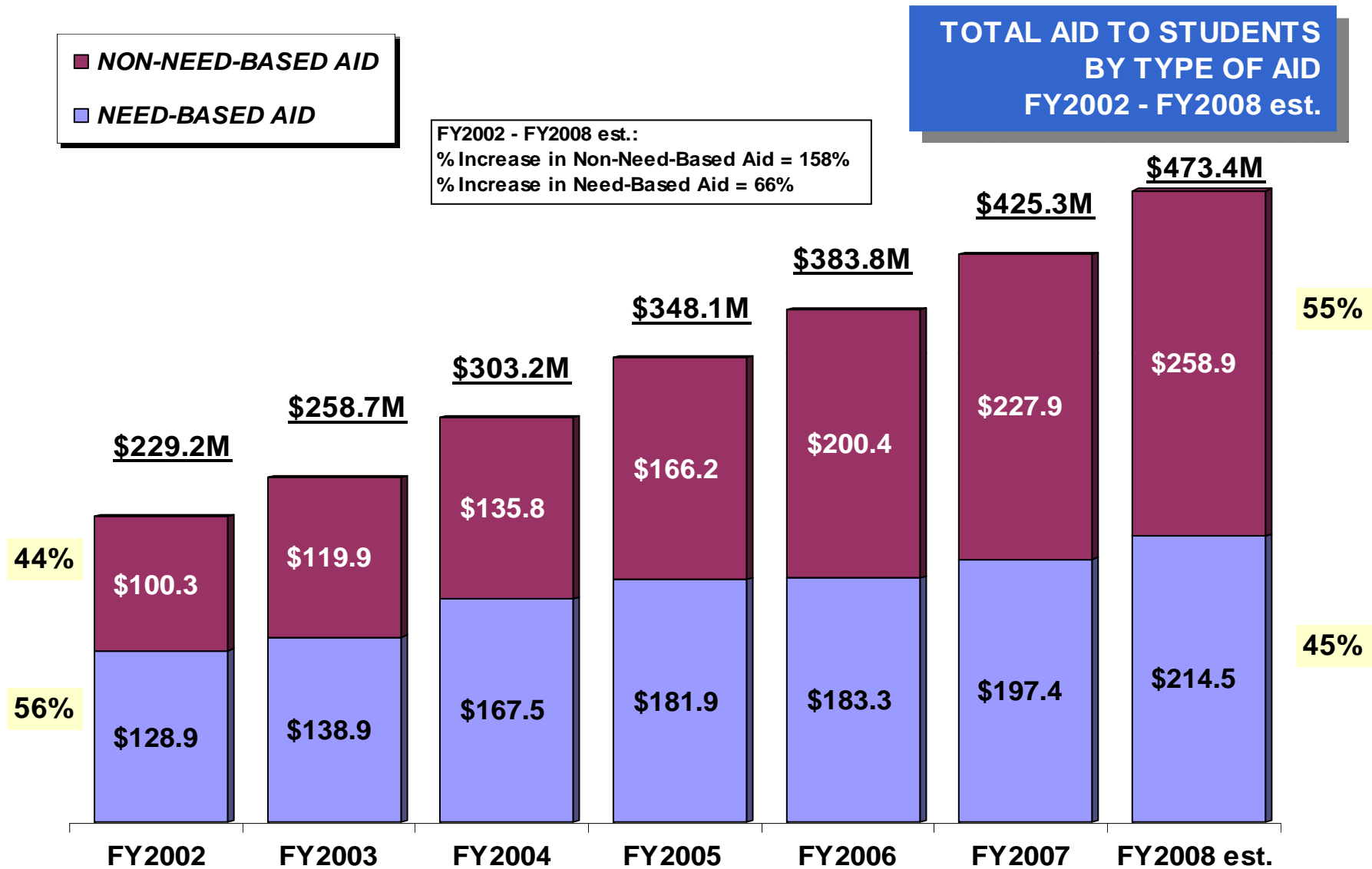
In-State Undergrads. with Need	Avg. Federal Income	Average Expected Family Contribution
Amherst	\$58,898	\$6,505
Boston	\$34,323	\$3,979
Dartmouth	\$56,854	\$6,315
Lowell	\$48,975	\$5,158

**What is the trend in Massachusetts undergraduates receiving Pell grants?**

**Percent of In-State Undergraduates Receiving Pell Grants  
Fall 2005 - Fall 2007 proj.**

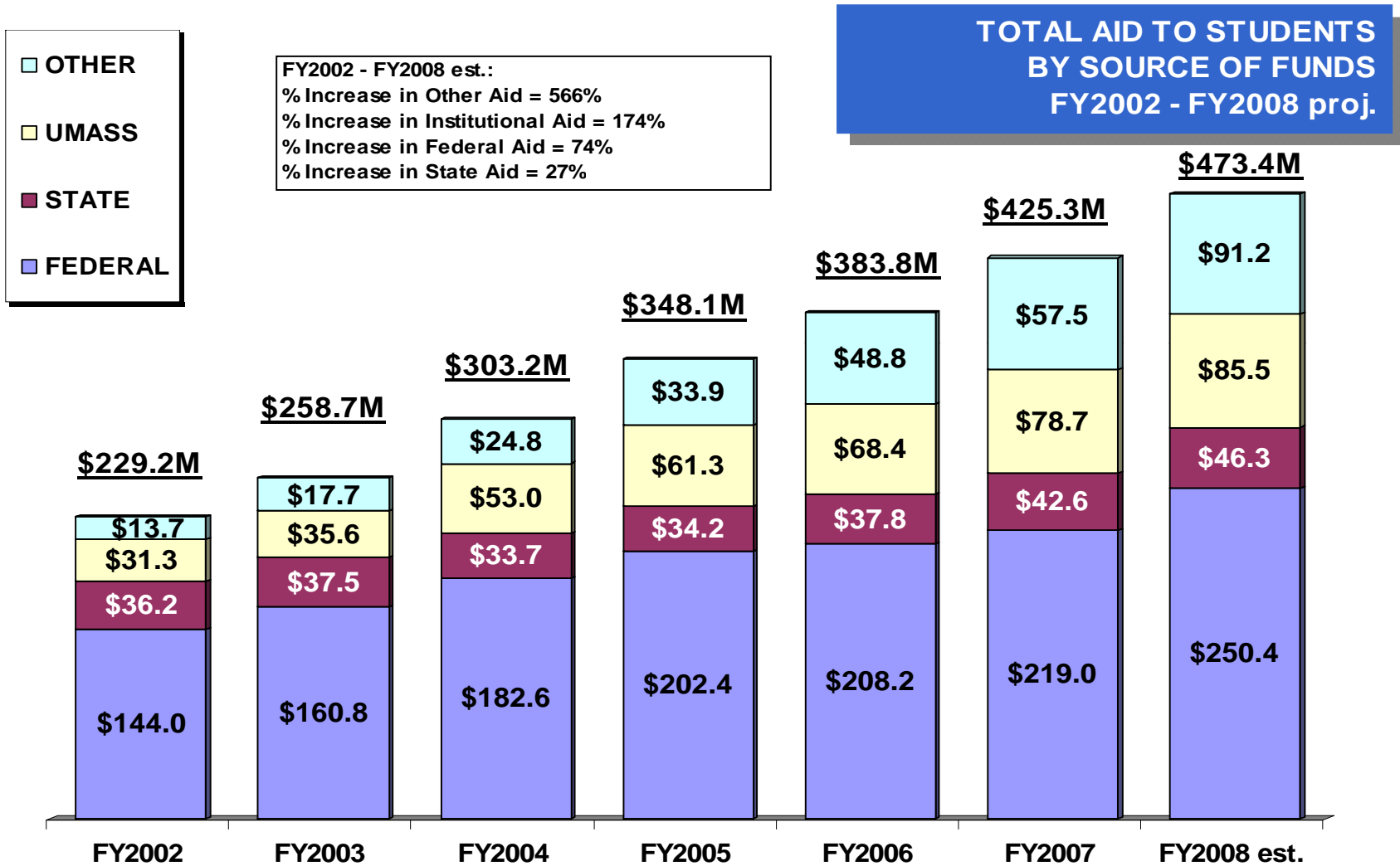


# How much financial aid do UMASS students receive?



*Data includes Undergraduate and Graduate Students*

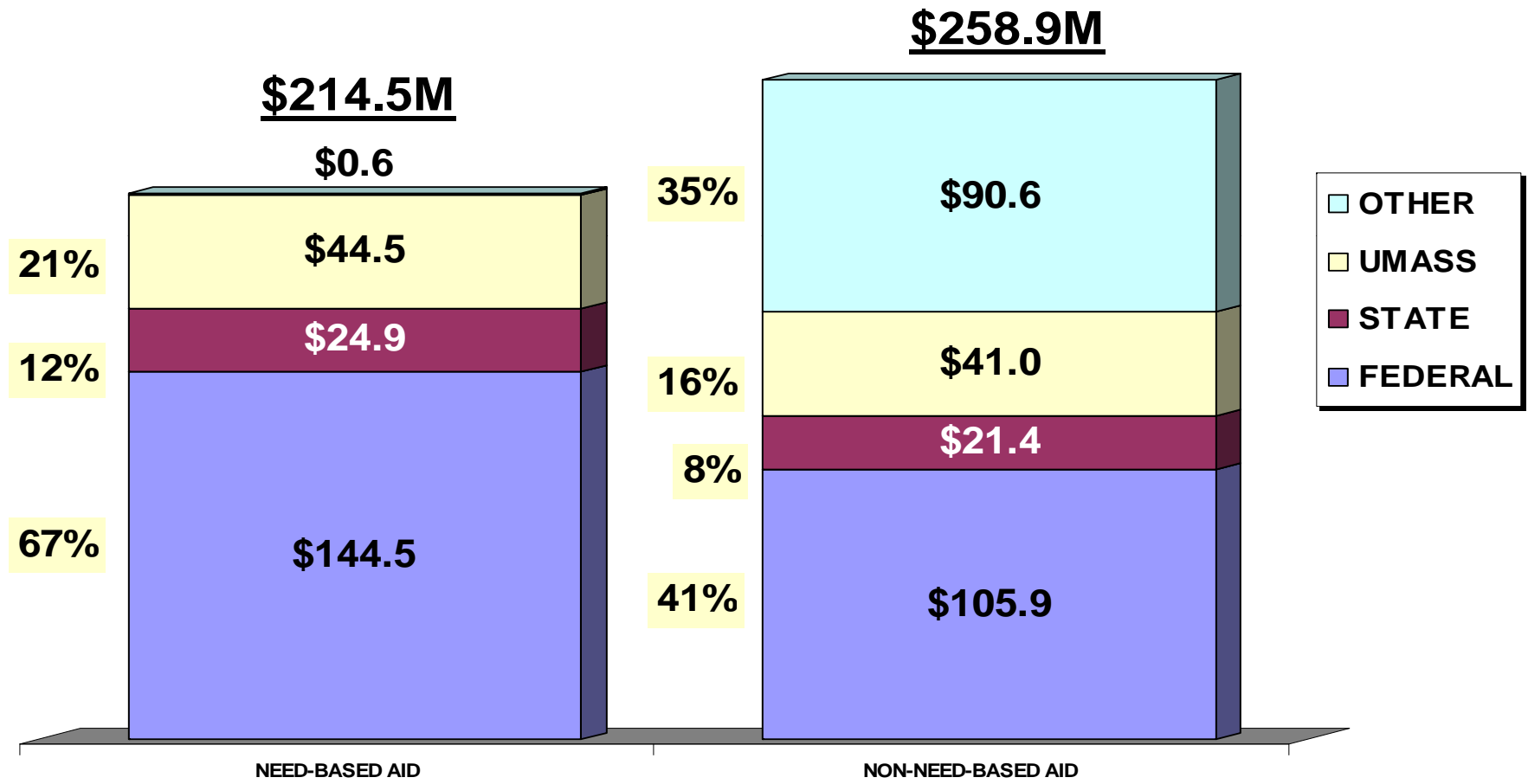
# What are the sources of the financial aid dollars received by UMASS students?



Data includes Undergraduate and Graduate Students

**What are the sources of the financial aid dollars received by UMASS students (Need vs. Non-Need-Based Aid)?**

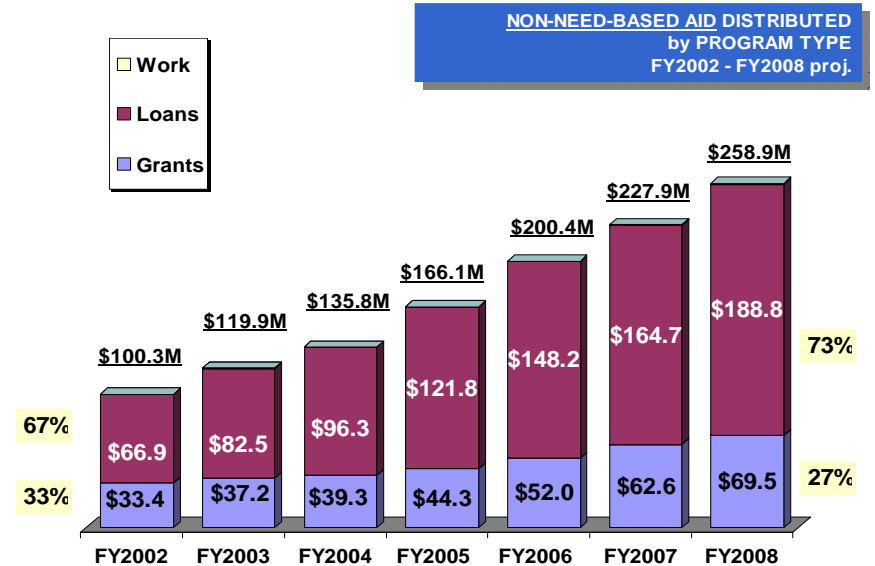
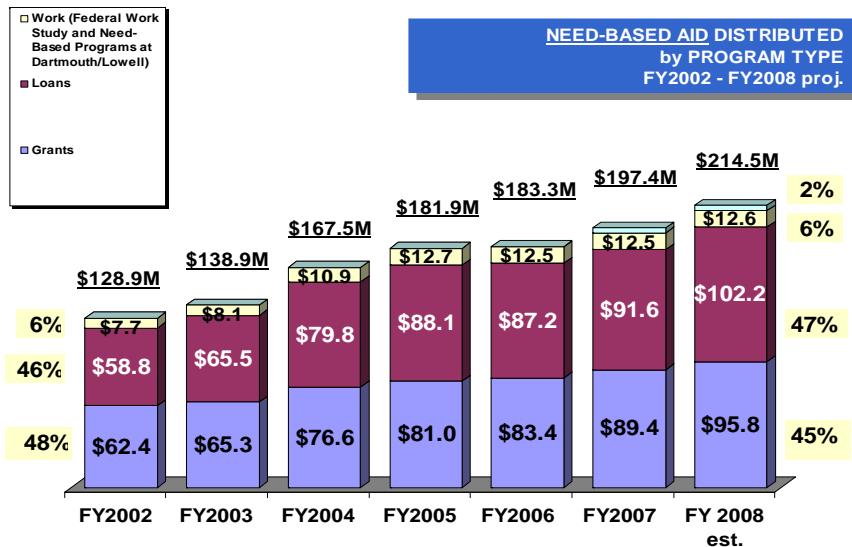
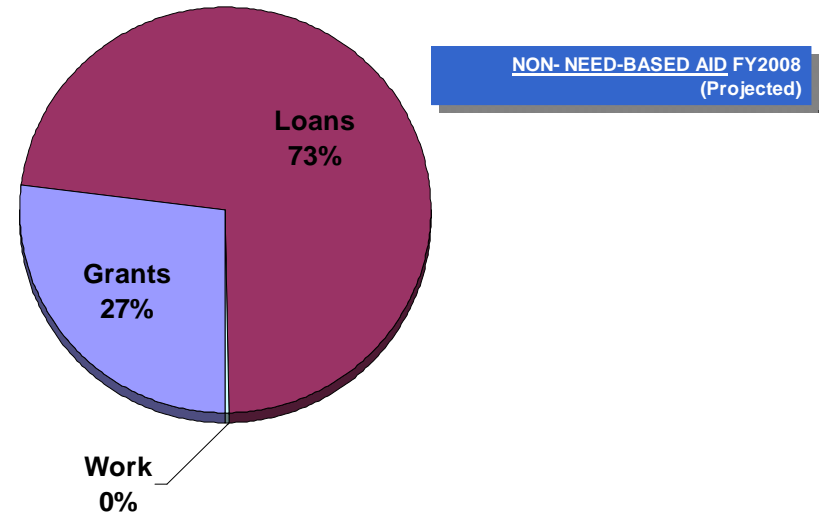
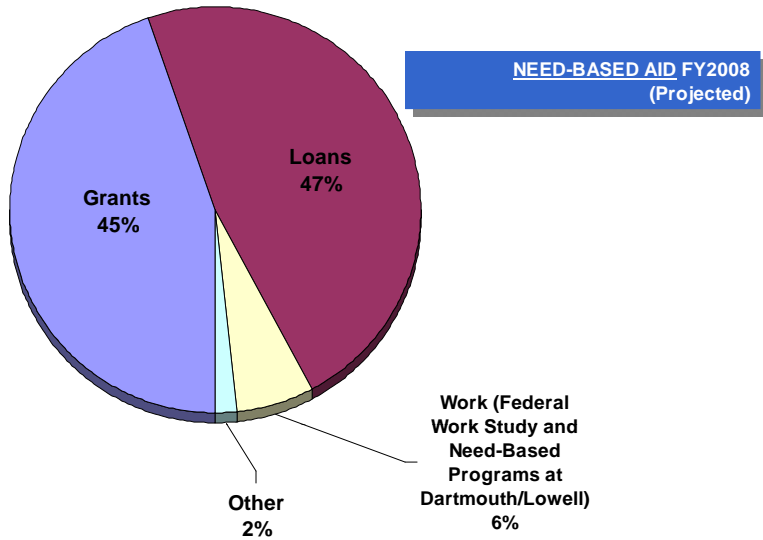
**DISTRIBUTION OF AID BY SOURCE OF FUNDS  
FY2008 (est.)**



Data includes Undergraduate and Graduate Students



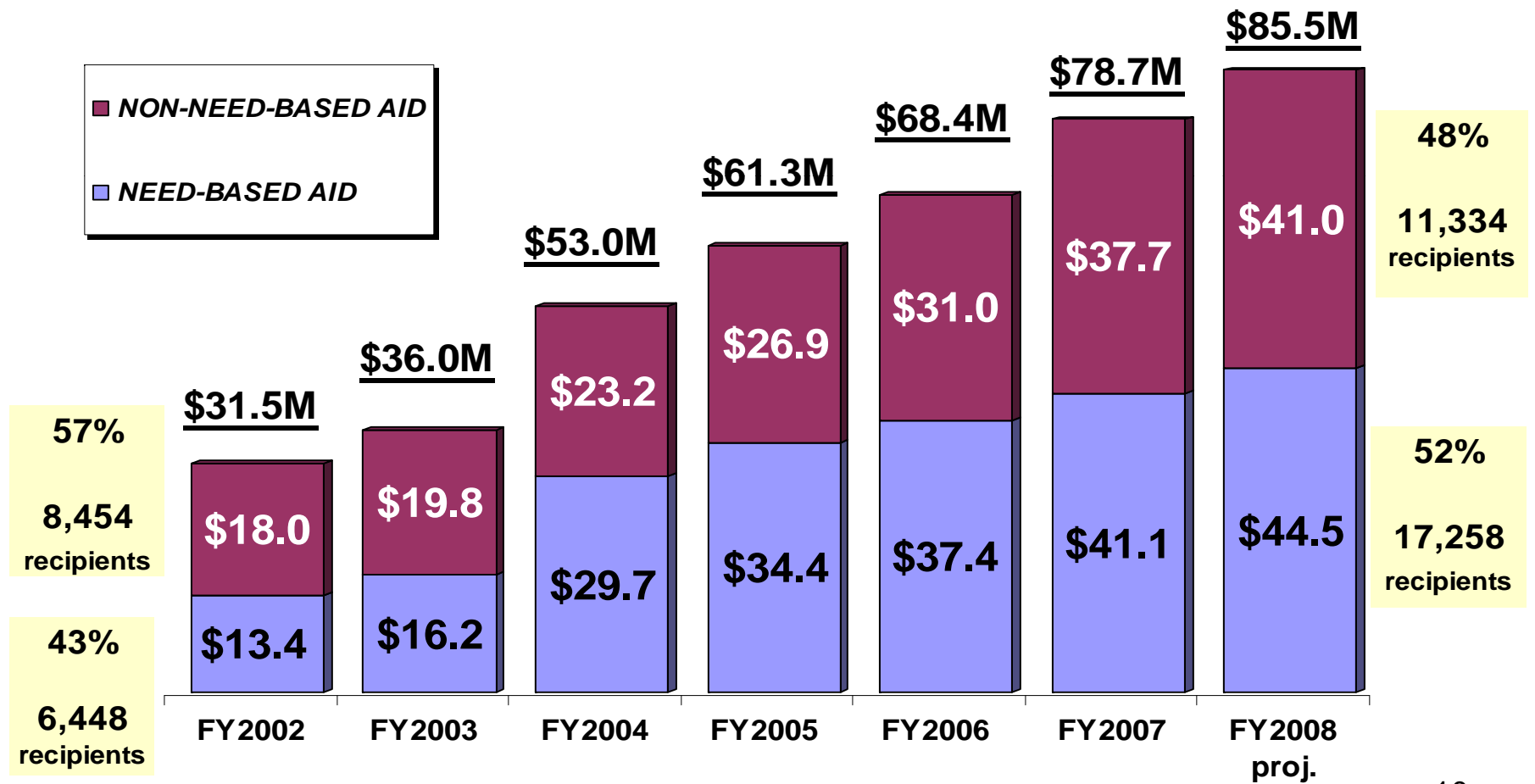
# How much financial aid do UMASS students receive in the form of loans, grants, and work study?



Data includes Undergraduate and Graduate Students

**How much financial aid does UMASS provide to students from University funds?**

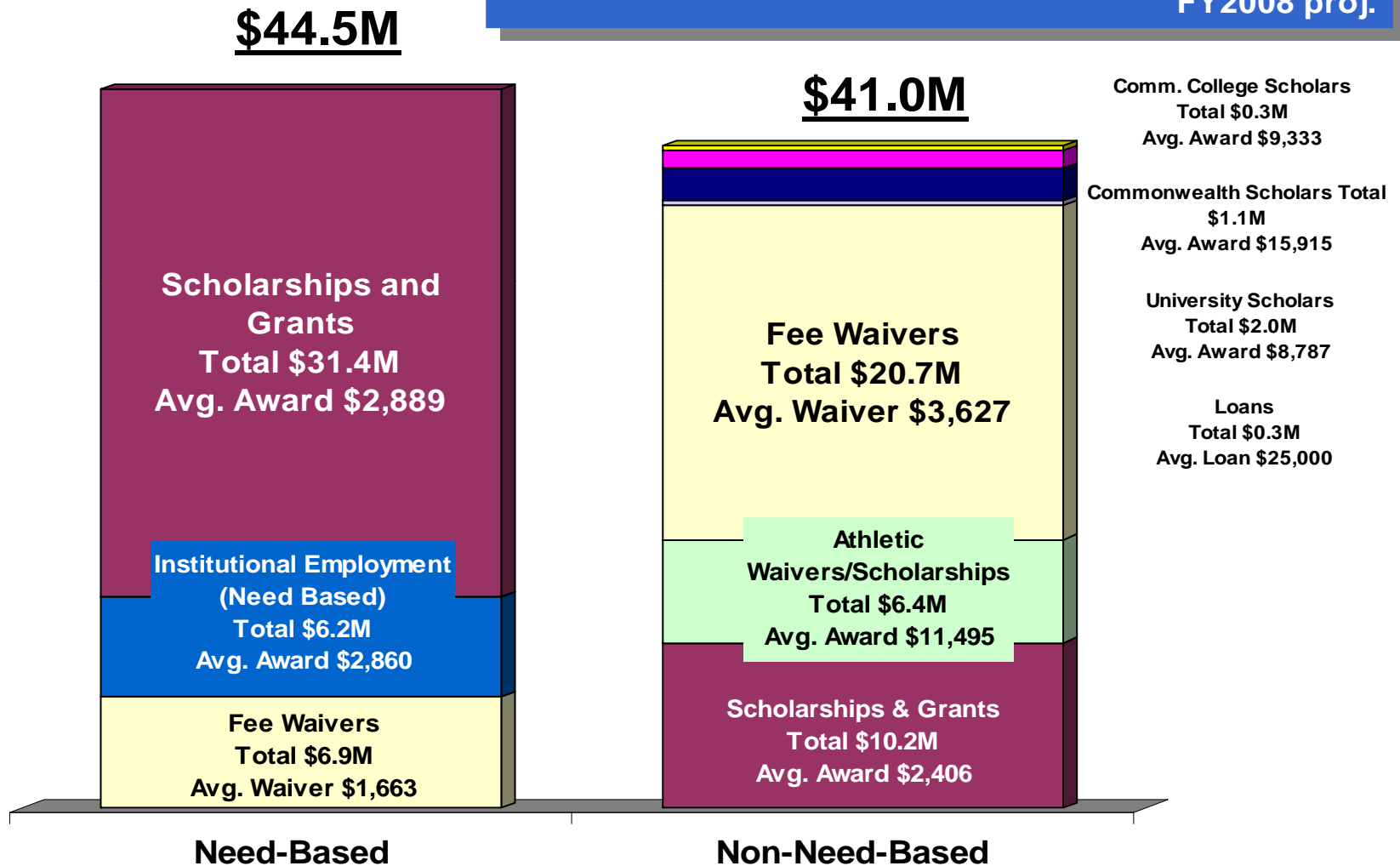
**INSTITUTIONAL AID (UMASS FUNDS) TO STUDENTS  
BY TYPE OF AID  
FY2002 - FY2008 proj.**



*Data includes Undergraduate and Graduate Students*

**How much financial aid does UMASS provide to students from University funds?**

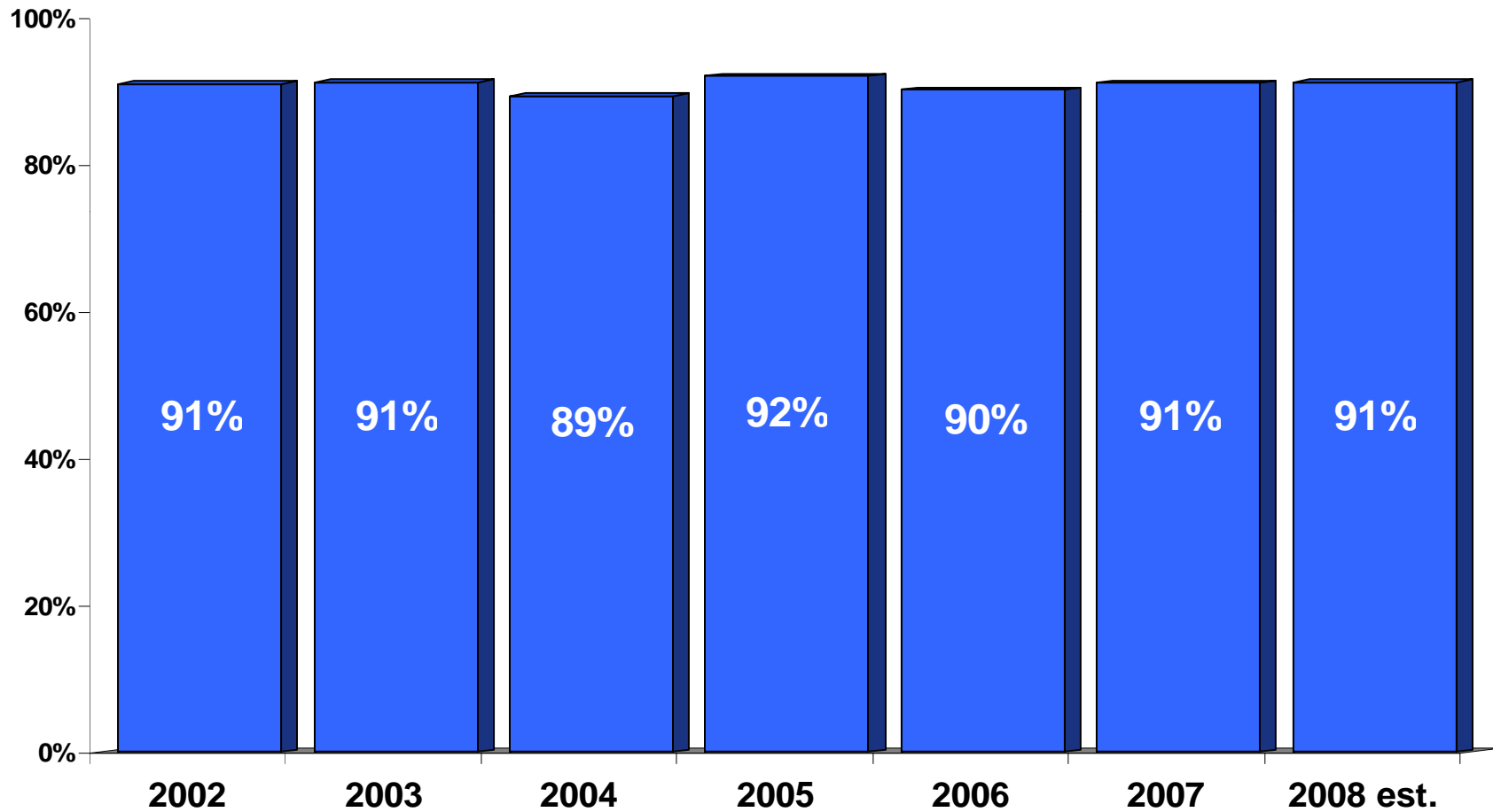
**INSTITUTIONAL AID (UMASS FUNDS) BY PROGRAM  
FY2008 proj.**



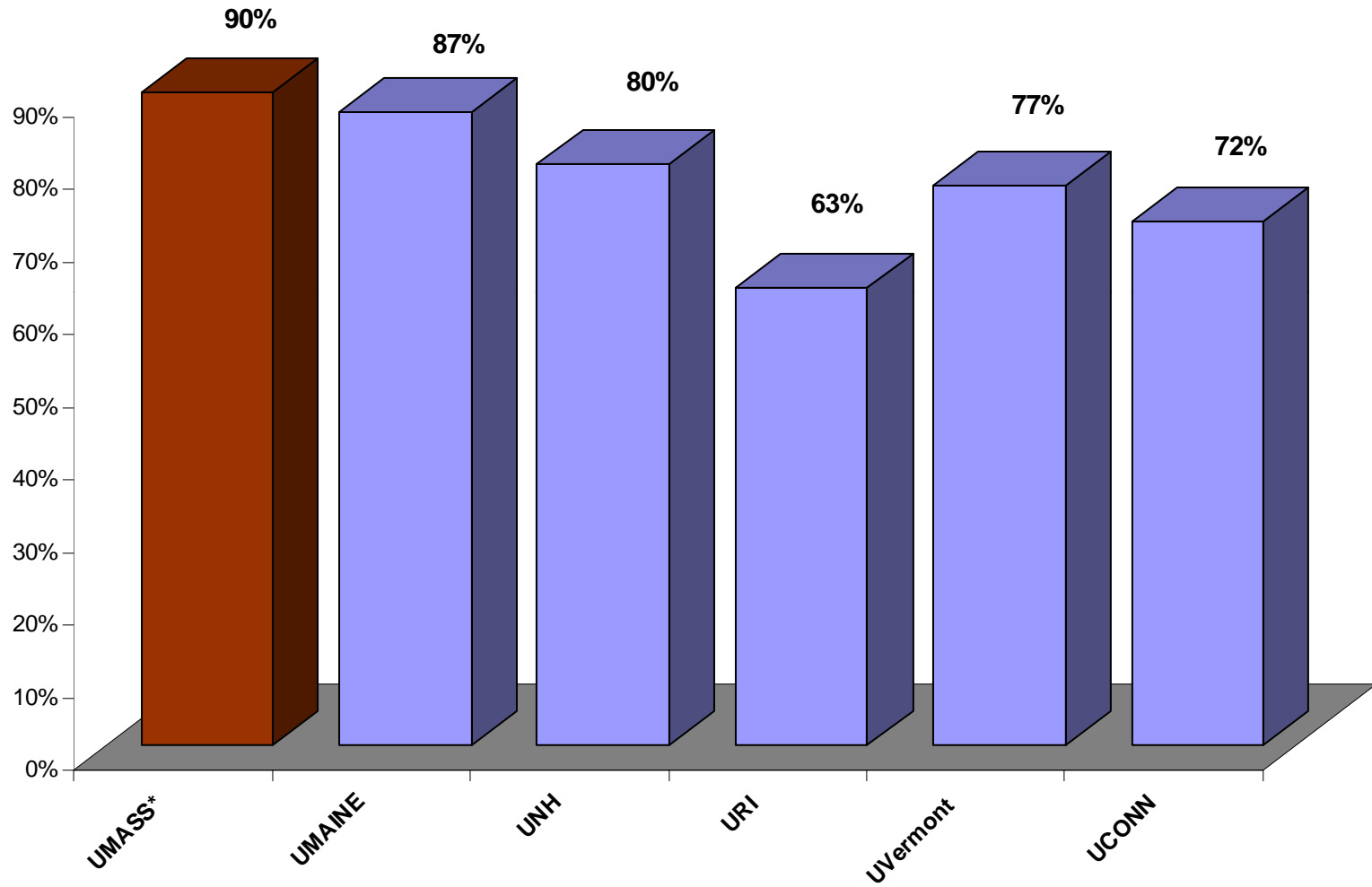
Data includes Undergraduate and Graduate Students

**On average, how much financial need is UMASS able to meet?**

**AVERAGE PERCENTAGE OF STUDENT NEED MET  
IN-STATE UNDERGRADUATE STUDENTS, 2002 to 2008 est.**



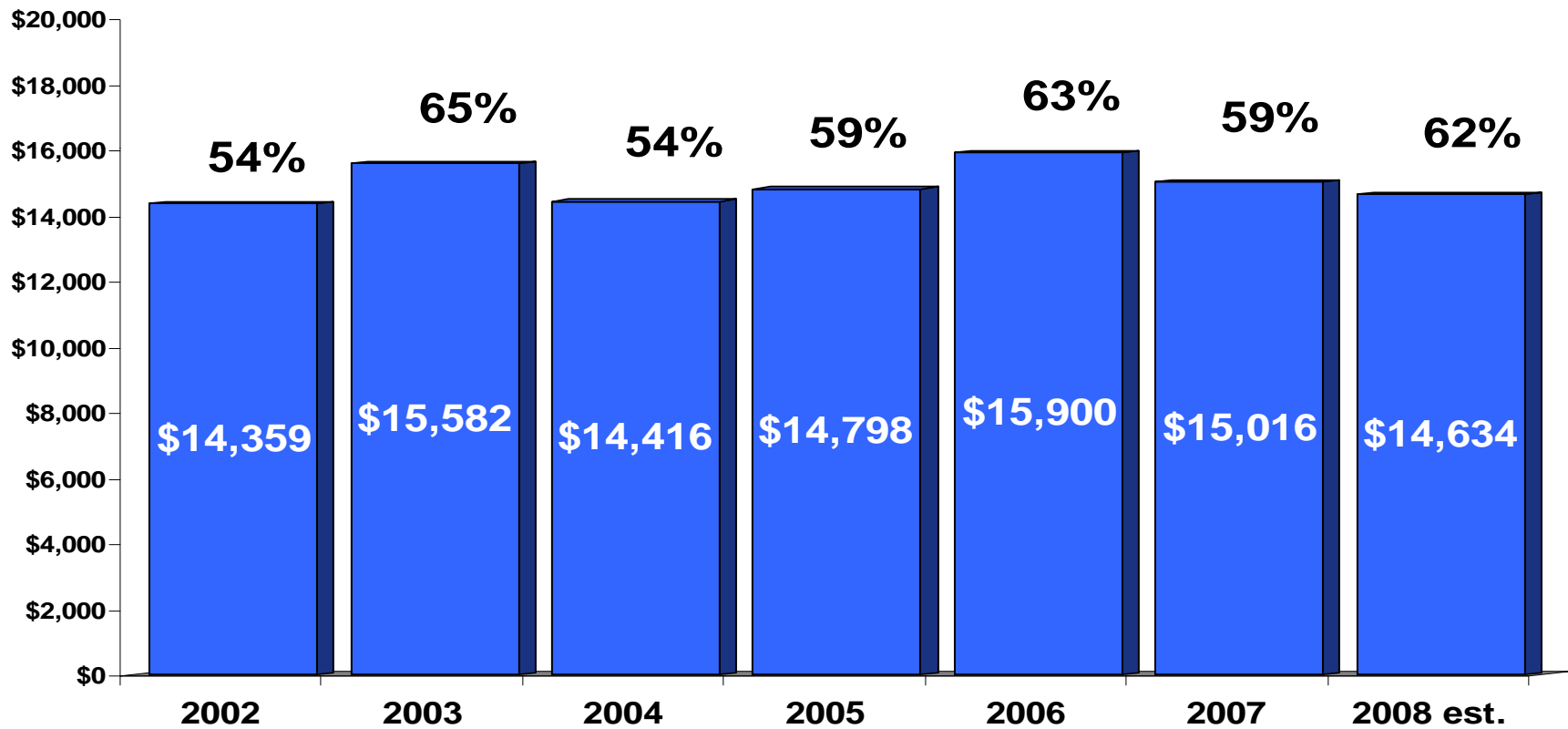
**2008 Percent of Need Met - ALL UNDERGRADUATES**  
**UMass vs. New England Peers**



\*Weighted average for ALL Undergraduates

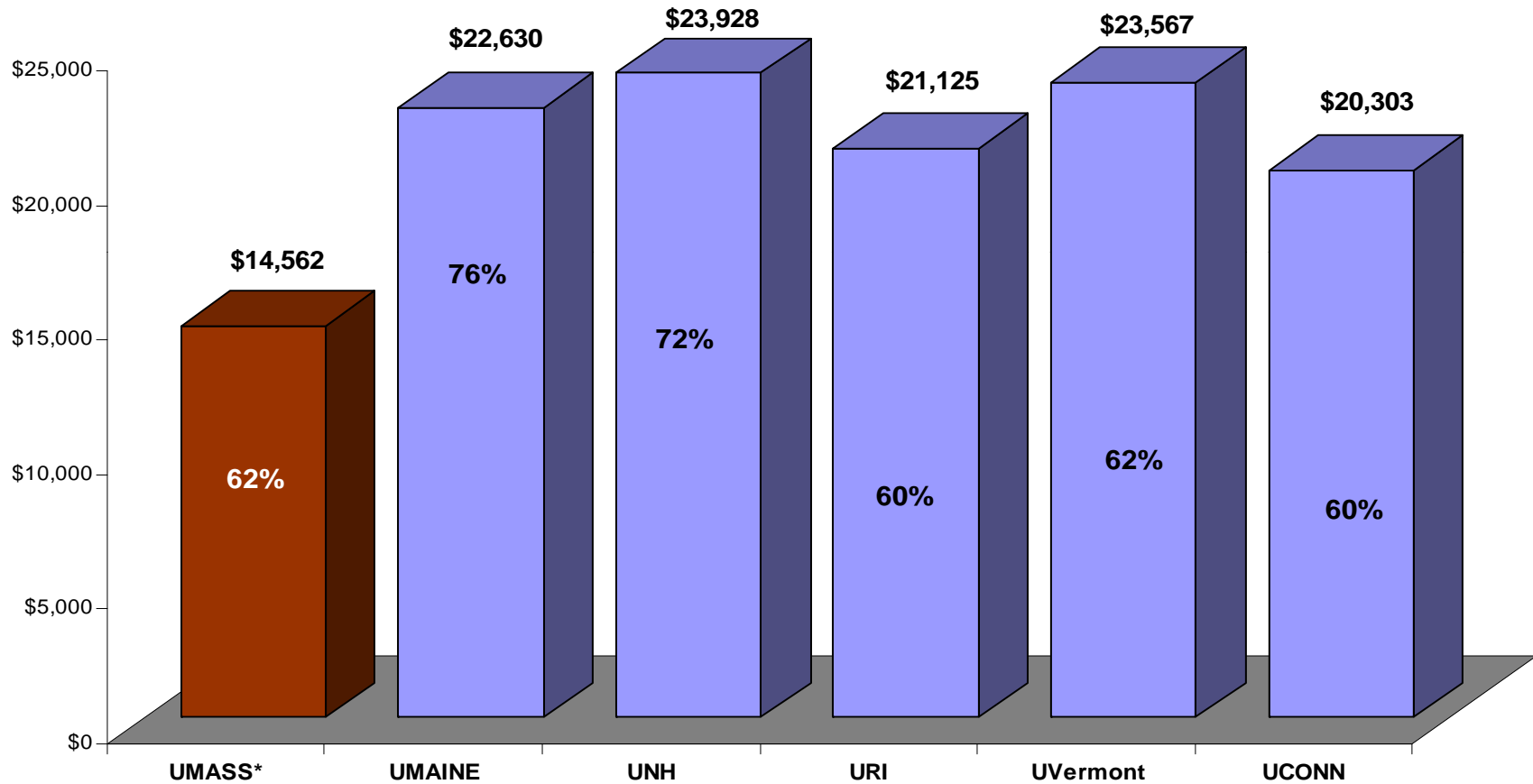
**What percentage of UMASS students graduate with debt and how much debt do they have at graduation?**

**AVERAGE PERCENTAGE OF UNDERGRADUATES GRADUATING WITH DEBT & AVERAGE DEBT\* @ GRADUATION  
ALL UNDERGRADUATES, 2002 - 2008 EST.**



*\*Debt data above includes students who borrowed while at other institutions and transferred to UMass; figures are annualized*

## 2008 Average Debt @ Graduation and Percentage of Undergraduate Students Graduating With Debt\* UMass vs. New England Peers

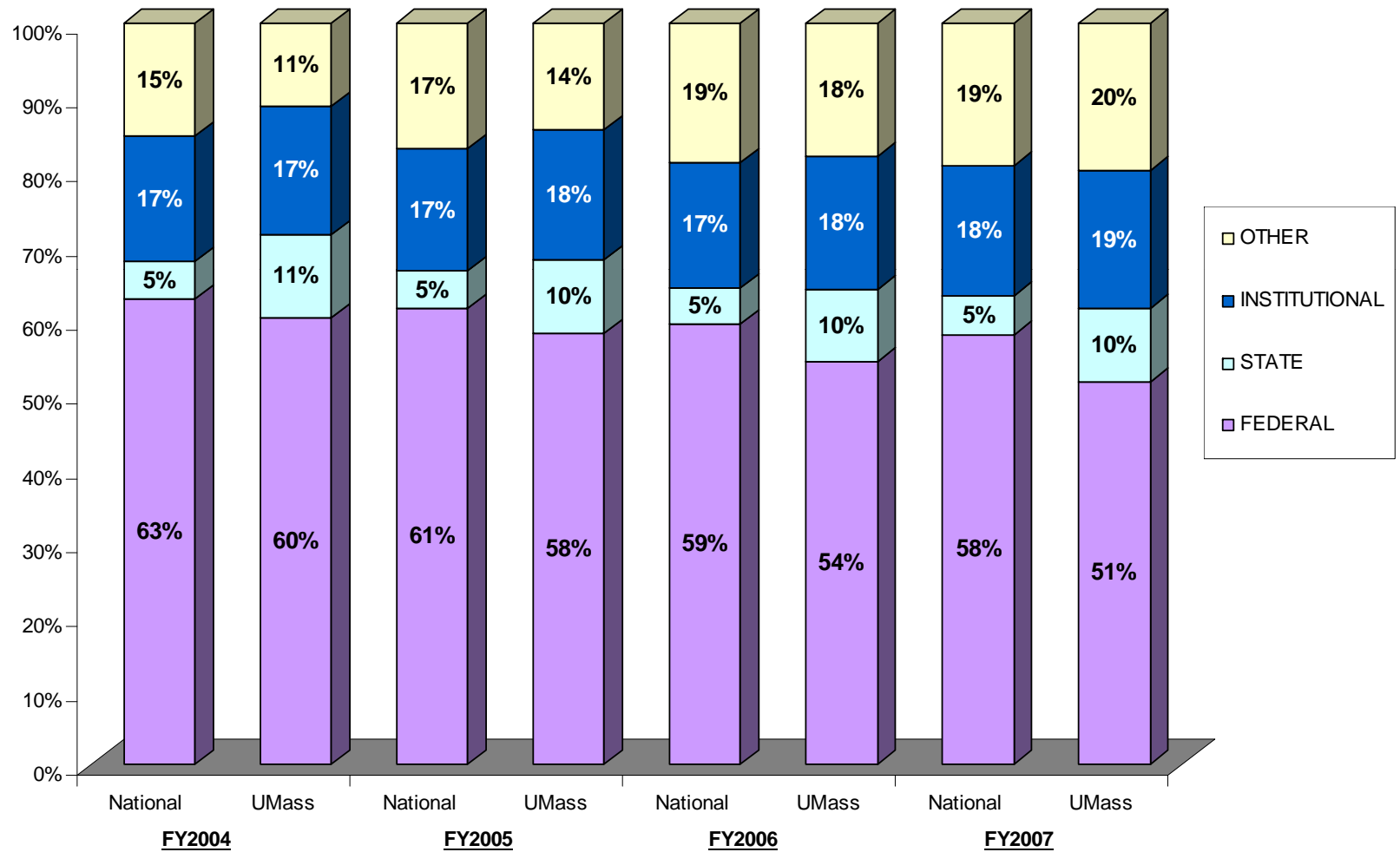


*\*Debt data is from Common Data Set and represents the debt accumulated while only at that institution (does not include students who transferred into the institution or money borrowed while attending other institutions); figures are estimated for Fall 2008*

ADDITIONAL COMPARISONS:  
COLLEGE BOARD'S REPORT:  
"TRENDS IN STUDENT AID 2007  
VS.  
UMASS FINANCIAL AID



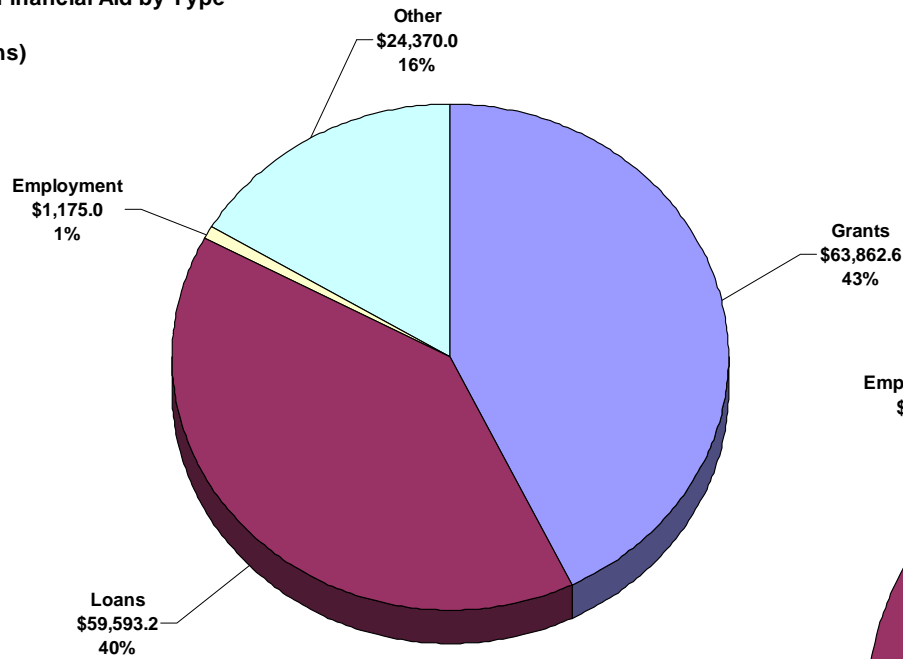
# TOTAL NATIONAL VS. UMASS FINANCIAL AID BY SOURCE FY2004 – FY2007



\*Figures not adjusted for inflation;  
Include undergraduate and graduate students

# Total Financial Aid by Type National vs. UMass FY2007

National Financial Aid by Type  
FY2007  
(in millions)



UMass Financial Aid by Type  
FY2007  
(in millions)

