

**UNIVERSITY OF MASSACHUSETTS
UNDERGRADUATE FINANCIAL AID POLICY
(Doc. T98-050)**

Guidelines

The President, in consultation with the Chancellors, issues the following guidelines in order to implement Board of Trustees policy T98-050 “Financial Aid Policy:”

1. Financial aid is an essential tool for meeting the University’s enrollment management goals. Campus financial aid programs and procedures should complement efforts to attract, enroll, retain and graduate a student body that contributes to the mission of the University.
2. Campuses are the primary administrators of financial aid and shall ensure that the financial aid process is responsive to students and meets regulatory obligations. Campuses shall ensure that all federal and state requirements for financial aid of the University are met in a timely manner.
3. Campuses shall strive to provide stable funding for eligible students throughout their program of study at the University provided that they demonstrate continued financial need.
4. Campuses shall annually report to the President how financial aid funds are administered and how student financial need is addressed.

Chancellors shall develop campus procedures to implement these guidelines. Campus procedures must be filed with the Secretary of the Board of Trustees and the General Counsel.

Policy Handbook Addendum-417.1A-