

VICE CHANCELLORS FOR ADMINISTRATION AND FINANCE CONTROLLERS

LITIGATION CLAIMS

Executive Task Force
December 19, 1991

1. General Counsel of the University or his designee may settle claims of up to \$20,000 on behalf of any campus of the University;
2. Such settlements will be paid from campus funds under the jurisdiction of the Campus Chancellor and staff;
3. At the point of settlement, in effect, before a final commitment is made the Campus Chancellor will be asked to approve the settlement;
4. Once the Campus Chancellor has approved a settlement and such a settlement is agreed upon, Counsel will request the Campus Vice Chancellor for Administration and Finance to provide Counsel with the settlement payment;
5. Settlements exceeding \$20,000 will process through the appropriate state financing, procedures involving the State Comptroller and State Administration and Finance.
6. This policy in no ways absolves the State from overall responsibility in those instances where legitimate claims can be made on State appropriated resources. The purpose of the policy is to allow a mechanism where small settlements can be quickly resolved and payment made.

POLICY FOR THE MANAGEMENT OF UNIVERSITY FUNDS AND ASSOCIATED POLICIES AND DELEGATIONS

Passed by the Board
June 3, 1992

To approve the University's Policy for the Management of University Funds (Doc. T92-031), as described in the executive summary, which includes the following delegations of authority:

To delegate to the President, each Chancellor, the Vice President for Management and Fiscal Affairs/Treasurer, the Vice Chancellors for Administration and Finance, and the Controllers and their designees, the authority to authorize payments on the University systems on behalf of the University consistent with Doc. T92-031.