UNIVERSITY OF MASSACHUSETTS

VOTES

BOARD OF TRUSTEES

June 10, 2009
VOTED: In accordance with sections 1A(e) and 11 of Chapter 75 of the General Laws, to establish an endowed professorship to advance the study of the arts at the University of Massachusetts Lowell to be known as the Nancy Donahue Endowed Professorship in the Arts.
To amend the Land and Facilities Use Planning Policy by adding the following language:

PRIVATE USE

Any facilities of the campuses that are purchased, constructed, renovated, rehabilitated, improved or otherwise funded by use of funds from a tax-exempt bond issue are subject to limitations as to use by a private party under federal tax law. Private use means the use of such facilities or portions thereof by any individual or entity that is not a state, a political subdivision thereof or integral part of a state or political subdivision thereof, including the federal government and charitable organizations. “Use” can include, but is not limited to, ownership, leasing, management or sponsorship of research occurring in a bond-financed facility. Private use may jeopardize the tax-exempt status of the bonds. The Vice Chancellors for Administration and Finance will ensure that the campuses establish procedures to prevent exceeding limitations of such private use of the facilities that are set forth in the tax certificate delivered by the University to the issuer in connection with the issuance of the bonds, including annually informing the issuer of any private use activities in subject facilities. If a campus has any doubt as to the existence of a private use, it will consult with the issuer of the tax exempt bonds and with bond counsel to the issuer regarding the impact of any proposed or existing use of the facilities on the tax-exempt status of the bonds.
To amend the Policy on Naming Facilities by adding the following language:

The naming of University facilities may constitute private use and thus might be subject to the Land and Facilities Use Planning Policy regarding private use. If a campus has any doubt as to the existence of a private use, it will consult with the issuer of the tax exempt bonds and with bond counsel to the issuer regarding the impact of any proposed or existing use of the facilities on the tax-exempt status of the bonds.
To amend the Investment Policy and Guidelines Statement for the Operating Cash Portfolio by making the following amendments:

- Elimination of the Equity and Alternatives Assets classes from the asset allocation.
- Increase Fixed Income allocation from 57% to 62% with a slight reduction in the Intermediate Bond component from 25% to 20% and a slight increase in the Short Duration Bonds from 22% to 32%.
- Increase Cash from 23% to 38%. Cash is defined as short term liquid investments consistent with Institutional Money Market Funds.
COMMITTEE: Administration and Finance – June 3, 2009

ACTION ITEM #a,5: Amendments to Quasi Endowment Policy

DATE: BoT – June 10, 2009

DOC. & VOTE I.D. #: T07-018, as amended

VOTED: To amend the Quasi Endowment Policy by adding the following language:

The President is authorized to suspend required annual unrestricted operational fund contributions to the quasi-endowment for FY10 and FY11. Such suspensions will be approved only under extraordinary financial circumstances. The President will notify the Trustees whenever such a suspension is authorized.
VOTED: To approve the FY2010 University Operating Budget as contained in Doc. T09-031 and to approve the statements of trust contained in Appendix A of said Doc. T09-031.
To direct the President to allocate the amount appropriated for the University in Line Item 7100-0200 of the state appropriation act for fiscal year 2010 to the campuses and the central administration of the University, and to notify the Board of Trustees and the House and Senate Committees on Ways and Means of said allocations.
To concur with the President in the appointment of Dr. Victor Lesser as a Distinguished Professor at the University of Massachusetts Amherst.

And further, To concur with the President in the appointment of Dr. V. Adrian Parsegian to the Robert L. Gluckstern Professorship of Physics.
UNIVERSITY OF MASSACHUSETTS BOARD OF TRUSTEES

COMMITTEE:  Academic and Student Affairs – May 27, 2009

ACTION ITEM #b.2:  Appointment of the First Holder of the Nancy Donahue Endowed Professorship in the Arts, UMASS Lowell

DATE:  BoT – June 10, 2009

DOC. & VOTE I.D. #:  T09-026

VOTED:  To concur with the President in the appointment of Professor Kay George Roberts as the first holder of the Nancy Donahue Endowed Professorship in the Arts, contingent on the establishment at the June 3rd Committee on Administration and Finance of the Nancy Donahue Endowed Professorship in the Arts.
UNIVERSITY OF MASSACHUSETTS BOARD OF TRUSTEES

COMMITTEE: Academic and Student Affairs – May 27, 2009

ACTION ITEM #b.3: Revisions to the Code of Student Conduct, UMASS Amherst

DATE: BoT – June 10, 2009

DOC. & VOTE I.D. #: T94-059A, as amended

VOTED: To approve the revisions to the Code of Student Conduct at the University of Massachusetts Amherst as contained in Doc.T94-059A, as amended.
UNIVERSITY OF MASSACHUSETTS BOARD OF TRUSTEES

COMMITTEE: Academic and Student Affairs – May 27, 2009

ACTION ITEM #b.4: Revisions to the Faculty Grievance Procedure, UMASS Worcester

DATE: BoT – June 10, 2009

DOC. & VOTE I.D. #: T88-038A, as amended

VOTED: To approve the revisions to the Faculty Grievance Procedure at the University of Massachusetts Worcester as contained in Doc. T88-038A, as amended.
To approve the establishment of the College of Natural Sciences, the closing of the College of Natural Sciences and Mathematics, and the closing of the College of Natural Resources and the Environment at the University of Massachusetts Amherst.
UNIVERSITY OF MASSACHUSETTS BOARD OF TRUSTEES

COMMITTEE: Audit Committee – June 3, 2009

ACTION ITEM #c.1-4: Audit Reports

DATE: BoT – June 10, 2009

DOC. & VOTE I.D. #: T09-019, Doc. T09-020, Doc. T09-021, Doc. T09-007

VOTED: To accept the following Audit reports:

1. Procurement Operations, UMASS Dartmouth
2. Revenue/Cash Receipting Locations Review, UMASS Boston
3. Information Technology Controls Reviews, UMASS Amherst Housing and Residence Life
4. WUMB-FM Financial Statements, Internal Control Report Communications Letter
UNIVERSITY OF MASSACHUSETTS BOARD OF TRUSTEES

COMMITTEE: Audit Committee – June 3, 2009

ACTION ITEM #c, 5: Long-Range Audit Plan

DATE: BoT – June 10, 2009

DOC. & VOTE I.D. #: T06-060, as amended

VOTED: To approve the revisions to the Long-Range Audit Plan as contained in Doc. T06-060, as amended.
VOTED:

WHEREAS, current Department of Defense Regulations contain a provision making it mandatory that the Chairman of the Board, the President, the Secretary, and the designated Facility Security Officer meet the personnel clearance requirements established for a contractor's facility clearance; and

WHEREAS, said Department of Defense Regulations permit the exclusion from the personnel clearance requirements of certain members of the Board of Trustees and other officers, provided that this action is recorded in the minutes.

NOW, THEREFORE, BE IT DECLARED that the Chairman of the Board, the President, the Secretary, and the designated Facility Security Officer at the present time do possess, or will be processed for, the required security clearance; and

BE IT RESOLVED that in the future, when any individual enters upon any duties as Chairman of the Board, the President, the Secretary or the designated Facility Security Officer, such individual shall immediately make application for the required security clearance; and

BE IT RESOLVED FURTHER that the following members of the Board of Trustees and other officers shall not have, and can be effectively excluded from access to all classified information in the possession of the corporation and do not occupy positions that would enable them to affect adversely policies or practices in the performance of classified contracts for the Department of Defense or the User Agencies of its Industrial Security Program:
<table>
<thead>
<tr>
<th>NAME</th>
<th>TITLE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lawrence F. Boyle</td>
<td>Trustee</td>
</tr>
<tr>
<td>Jennifer C. Braceras</td>
<td>Trustee</td>
</tr>
<tr>
<td>Matthew E. Carlin</td>
<td>Trustee</td>
</tr>
<tr>
<td>Edward W. Collins, Jr.</td>
<td>Trustee</td>
</tr>
<tr>
<td>John A. DiBiaggio</td>
<td>Trustee</td>
</tr>
<tr>
<td>Kristin D. Gerson</td>
<td>Trustee</td>
</tr>
<tr>
<td>Philip W. Johnston</td>
<td>Trustee</td>
</tr>
<tr>
<td>James J. Karam</td>
<td>Trustee</td>
</tr>
<tr>
<td>Ruben J. King-Shaw, Jr.</td>
<td>Trustee</td>
</tr>
<tr>
<td>David Koffman</td>
<td>Trustee</td>
</tr>
<tr>
<td>Aleksandar Kulenovic</td>
<td>Trustee</td>
</tr>
<tr>
<td>Richard J. Lawton</td>
<td>Trustee</td>
</tr>
<tr>
<td>Kenneth A. MacAfee, II</td>
<td>Trustee</td>
</tr>
<tr>
<td>Kerri Osterhaus-Houle</td>
<td>Trustee</td>
</tr>
<tr>
<td>Janet D. Pearl</td>
<td>Trustee</td>
</tr>
<tr>
<td>Paul Reville</td>
<td>Trustee</td>
</tr>
<tr>
<td>Henry M. Thomas, III</td>
<td>Trustee</td>
</tr>
<tr>
<td>Stephen P. Tocco</td>
<td>Trustee</td>
</tr>
</tbody>
</table>