At the request of the Chair, a meeting of the Audit Committee is hereby called to convene on Thursday, November 29, 2018 at 8:00 a.m. at the University of Massachusetts Club, Thirty-Second Floor, One Beacon Street, Boston, Massachusetts.

An agenda is attached.

Zunilka Barrett
Secretary to the Board of Trustees
AUDIT COMMITTEE

Thursday, November 29, 2018; 8:00 a.m.
Boston Room
University of Massachusetts Club
One Beacon Street – 32nd Floor
Boston, Massachusetts

AGENDA

A. Call to Order

B. Consideration of Minutes of the Prior Meeting of the Committee
   • June 6, 2018

C. Report by the Director of Internal Audit
   1. Internal Audit Update

D. Summary of Fiscal Year 2018 Financial Statements

E. Report by Grant Thornton
   1. Audit Results
   2. Required Communications and Other Matters

F. Action Items
   1. Approval of the Internal Audit Charter
   2. Approval of University’s Annual Financial Statements
   3. Approval of Grant Thornton’s
      • Report on Major Federal Program Compliance with OMB Uniform Guidance
   4. Appointment of University’s Independent External Auditors

G. Executive Session
   1. To discuss the deployment of information technology security strategies and tools by
      the University pursuant to General Law Chapter 30A, section 21(a)(4) to comply with
      the provisions of General Laws to protect University systems and data