Chair Peters convened the meeting at 12:31 p.m. and stated that the Committee had been provided with draft minutes of the November 19, 2014 meeting. Chair Peters asked for any corrections. With no corrections, the minutes were approved.

**Reports:**

**Chair’s Report**

Chair Peters provided an overview of the agenda and acknowledged the fundraising initiatives for President Meehan’s inauguration. The fundraising efforts rose over $1.6 million for scholarships and financial aid.

Chair Peters reported that FY15 was a record-breaking year with the system raising $129.5 million, a $109.9 million increase from FY11. He then commented on the need to cultivate the alumni donor base, and emphasized the need for the University to focus on long-term strategies and programs that will align with the need for growth in private fundraising, growing the endowment to over $1 billion, and how to best support the needs of the campuses.
**President’s Report**

President Meehan commented on the University’s record-breaking year and provided fundraising effort highlights from each of the campuses:

The Amherst campus had $5.3 million in new endowed funds in the 1st quarter, 80% of FY15’s endowed funds total of $6.6 million.

Boston had its highest number of 1st quarter alumni donors in 5 years.

Dartmouth had its best 1st quarter in the last 5 years with new gift commitments up over $1 million and alumni gifts up $235K at the same time last year.

Lowell bested its year-to-date pledges for the 3rd year in a row with $4.66 million in the 1st quarter of this year.

The Medical School’s new cash gifts are at a 5-year high year-to-date.

Trustees then made suggestions with regard to managing relationships with alumni, hosting meaningful events and commented on the work being done with the University’s current campaign’s ‘Here for a Reason’, and ‘Your UMass Gift Works’.

Trustees Furman and O’Brien departed the meeting at 12:51 p.m.

Chair Peters announced that with the departure of Trustees Furman and O’Brien there was no longer a quorum of the Committee present.

The time was 12:51 p.m.

Christina Kelley
Assistant Secretary to the Board