Risk Assessment - Likelihood Rating Scale

Choose only one column that best fits the risk that is being assessed

Rating	Rating Value	Description	OR	Probability of Occurrence	OR	Rate of Occurrence
Certain or Almost Certain	4	HIGH Almost certain to occur, expected in most circumstances		> 75%		More than 2x per year
Likely	3	MEDIUM HIGH Likely to occur or will probably occur	OR	50 to 75%	OR	1 - 2 x per year
Possible	2	MEDIUM Possible, this could occur		25 to 50%		Once every 2 - 5 years
Unlikely	1	LOW Unlikely, not expected to occur		Up to 25%		More than 5 years