

Paymode-X Premium Membership: Benefits for Your AR Department

Many of your key customers and industry peers are already exchanging electronic payments, including virtual card and ACH, using the 400,000+ member Paymode-X network. A Paymode-X Premium membership gives you flexibility to receive valuable electronic remittance details in your preferred format, plus an array of valuable features to make it easier to manage receivables and collaborate with your customers. You'll also have peace of mind knowing your banking information is stored securely.

Paymode-X Membership Benefits

FEATURES & BENEFITS	PREMIUM	BASIC
Faster electronic payments	✓	✓
Payment notification via email 24 hours prior to receipt	✓	✓
Mitigation of risk of payment fraud, account takeover and email compromise	✓	✓
Access to audited payment detail 24 x 7	✓	✓
Ability to update account information online	✓	✓
Payment Tracker	✓	
Rich remittance detail in a format of your choice (Excel, CSV, CTX, XML, BAI.v2, 835, email, or custom AR file)	✓	
Voice-enabled mobile app for easy access to payment information	✓	
Request payment status online	✓	
"My Payers" functionality to track and trend your largest customers	✓	
Ability to easily share critical documents such as W-8 & W-9s with your customers via the portal	✓	
Searchable graphical and list views of payment data	✓	
Ability to submit invoices electronically, track status, and prioritize customer follow-up by invoice age or amount	✓	
Vendor Connect – enables Payers in the network to find your business	✓	
Vendor Spotlight – Advertise with Paymode-X	✓	

How Paymode-X Works



Apply Cash Faster with Remittance Your Way

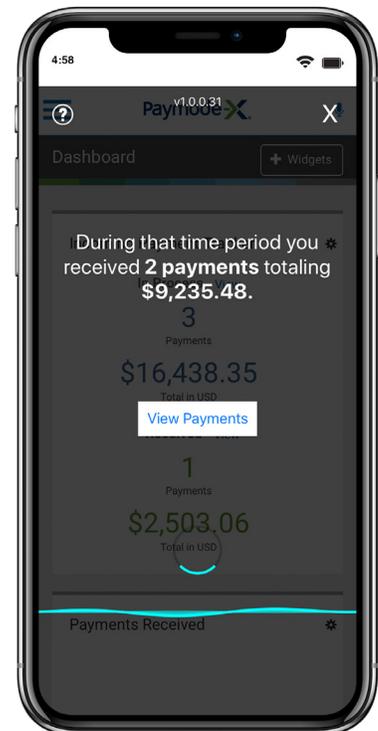
CTX

CTX, or Corporate Trade Exchange, is commonly referred to as an EDI 820 format and carries several benefits for AR departments.

By enabling CTX functionality on your Paymode-X membership, you are able to eliminate errors and reduce time associated with manual identification and posting of payments. Paymode-X can send this format to your bank account to assist in applying incoming payments for easy reconciliation. CTX files contain the information required to auto-post payments and offer detailed remittance data for each payment in the file.

Benefits of CTX

- ⊕ Enables easier payment reconciliation
- ⊕ Facilitates automatic payment posting to an open invoice or account number
- ⊕ Enables auto loading of your company's bank file into your AR system
- ⊕ Improves cash forecasting
- ⊕ Eliminates trips to the bank for deposit drop-off
- ⊕ Mitigates risk of check fraud
- ⊕ Lessens the environmental impact of paper
- ⊕ Reduces processing costs



Accounts Receivable (AR) File

Paymode-X offers the ability to deliver customized AR files at the time of your choosing. AR files contain detailed payment and remittance information over a predefined time period. You choose the format of the file based on your AR system requirements and Paymode-X builds and delivers it electronically. Paymode-X offers Accounts Receivable format and delivery flexibility. Pipe delimited or comma delimited files are recommended for easy importing into Excel. You can also choose the format most easily imported into your ERP system.

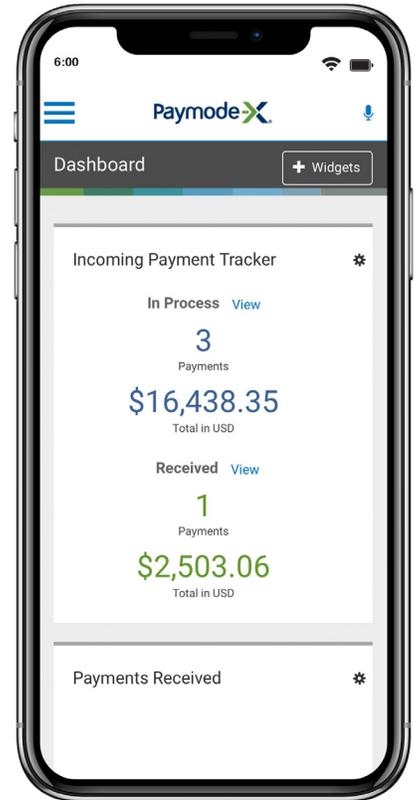
Files can be delivered daily, monthly, or yearly according to your preference.

Benefits of a Paymode-X Accounts Receivable (AR) File

- ⊕ Facilitates automatic payment posting straight through to an open invoice
- ⊕ Customizes the file format and delivery schedule
- ⊕ Works with any ERP
- ⊕ Mitigates risk associated with human error
- ⊕ Eliminates soft costs incurred due to manual reconciliation schedules

Email Remittance

For organizations that prefer a simpler remittance delivery option, detailed email remittance can be sent 24 hours prior to receipt of payment.

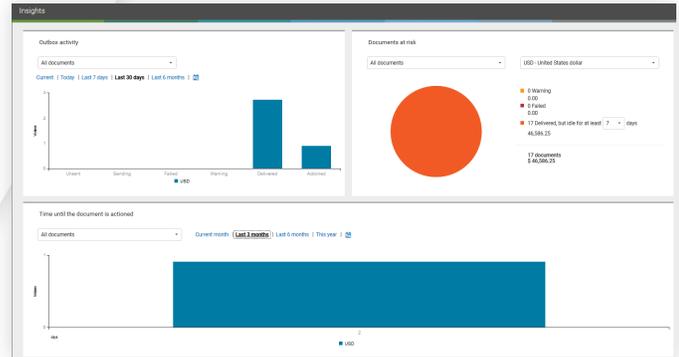


Payment Summary			
Payment Number:	11062655	Settlement/Cleared Date:	02/15/2019
Payee:	Acme Payables Inc.	Disbursing PayMode Account:	ACME.Payables
Issue Date:	02/15/2019	Collector Account/Payee:	SupplierCo.Receivables
Payment Method:	ACH	Payment Amount:	888.88 USD

Remittance Summary		
Line	Reference	Amount(USD)
1	Invoice # 3052222 Invoice Date 01/24/2019	764.76
2	Invoice # 3055946 Invoice Date 01/28/2019	124.12

Reduce Days Sales Outstanding (DSO) with Premium Invoice Delivery

Premium Invoice Delivery capabilities within your Premium Paymode-X Membership will help you securely manage the delivery, storage and presentation of your invoices. Intelligent analytics give visibility into undelivered and un-actioned invoices that can negatively affect cash flow to help drive real-time decision making and follow-up.



A Better, More Secure Collections Strategy

A typical collections strategy revolves around a daily “aged debtor” report which highlights customer invoices that are outside of agreed payment terms. While useful, this approach allows invoices that should have been paid to age unnecessarily thus reducing the likelihood of being paid on time. With Premium Invoice Delivery your receivables department can drastically improve your collections strategy:



Check that every invoice has been successfully delivered within a secure portal.



Identify incorrect email addresses to improve data quality and document delivery



Quickly and effectively resolve document delivery issues without IT assistance



Contact customers who have not actioned the document before the payment due date



Focus on high-value invoices



Monitor customer behavior to help identify trends and proactively follow up with those who are slow to act

Paymode-X Mobile App

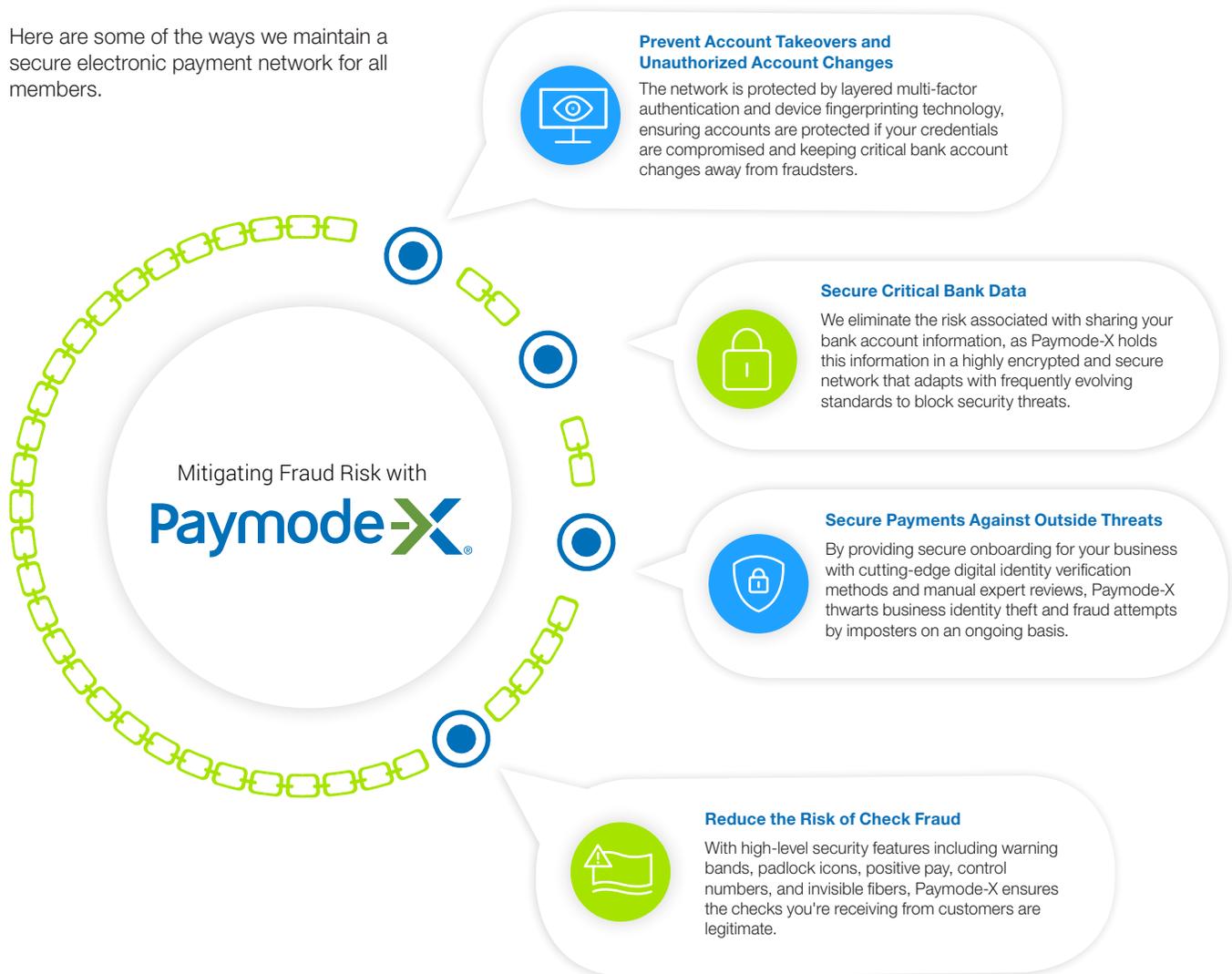
Download the Paymode-X mobile app to track incoming payments, see new messages, and more using easy voice commands.

[LEARN MORE](#)



How Paymode-X Protects Your Organization

Here are some of the ways we maintain a secure electronic payment network for all members.



Network Fee Billing Options

To benefit from the features of a Premium Paymode-X membership, a nominal network use fee is assessed against each payment received.

Paymode-X offers two options for the collection of network fees, which are outlined below.

DIRECT DEBIT

The full invoice amount due from your customer will reach your account within 2 business days. This option provides the easiest processing and reconciliation for your company.

One business day prior to the payment being received, you will receive an email notification with remittance detail for the payment.

The month following the payment, on your preset day of choice, Paymode-X will deduct the Network Fee from your specified direct debit bank account.

DEDUCT FROM PAYMENT

The invoice amount due from your customer, less the Network Fee, will reach your account within 2 business days.

One business day prior to the payment being received, you will receive an email notification with remittance detail for the payment.

Paymode-X deducts the Network Fee directly from the incoming payment as it occurs.

Enroll in Paymode-X Today!

Visit www.paymode.com/join to enroll quickly and securely. Make sure you have the following information ready:

- Tax ID number (EIN)
- Bank account number
- Bank transit routing number
- Valid email address



For assistance contact our Vendor Advocate Team at **1-800-331-0974**.



Connect with us



About Bottomline Technologies

Bottomline Technologies (NASDAQ: EPAY) helps make complex business payments simple, smart, and secure. Corporations and banks rely on Bottomline for domestic and international payments, efficient cash management, automated workflows for payment processing and bill review, and state of the art fraud detection, behavioral analytics and regulatory compliance solutions. Thousands of corporations around the world benefit from Bottomline solutions. Headquartered in Portsmouth, NH, Bottomline delights customers through offices across the U.S., Europe, and Asia-Pacific.

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