

# UMASS PRESIDENT'S OFFICE NON-UNIT PROFESSIONAL STAFF BENEFITS-UPDATED MARCH 2023

Holidays: 14 paid per year: New Year's Day, MLK Day, President's Day, Patriot's Day, Memorial Day, Juneteenth Independence Day, Independence Day, Labor Day, Columbus Day, Veteran's Day, Thanksgiving Day, Day after Thanksgiving, Day before Christmas, Christmas Day

**Vacation Days:** 20 days per year; maximum accrual of 46 days (368 hours)

**Sick Days:** 12 days per year - maximum accrual of 120 days (960 hours)

**Personal Days:** 5 days awarded in January for use during that calendar year. Pro-rated according to hire:

- 5 days:January 1 March 313 days:April 1 June 302 days:July 1 September 30
- 0 days: October 1 December 31

**Longevity Days:** An additional vacation day awarded based on university service: 1 day after 5 years; 2 days after 10 years; 3 days after 20 years.

Direct deposit into checking, savings account, or credit union

### **Choice of Two Mandatory Retirement Plans:**

State Employee Retirement System: Employee contributes 9% plus additional 2% on amounts over \$30,000. Employee contributions may be withdrawn upon leaving state service but some interest is paid only if service exceeds 5 years. Full interest is paid only if service exceeds 10 years. SERS Guide

Optional Retirement Program: Alternative to the State Employee Retirement System that provides flexible and portable pension benefits. It is a defined contribution plan that provides income based on the investment performance of your individual account balance which you decide how to invest. <u>ORP Guide</u>

<u>Health Insurance</u>: Choice of 8 plans based on where you live, deduction is pre-tax; 75% University paid; 25% employee paid. <u>GIC Benefit Guide</u>

**NOTE:** Coverage begins on the first day of the month following 60 calendar days of employment. Open enrollment every April – effective July 1

Basic Life Insurance: \$5,000 policy-cost \$1.59/month

Optional Life Insurance: Up to 8 times salary, employee paid. NOTE: Late enrollees must provide proof of good health.

#### Coverage begins on the first day of the month <u>following 60</u> <u>calendar days of employment.</u>

Dental Guide

\$22.80/month for individual coverage; \$45.60/month for family coverage.

Long Term Disability Insurance:

Optional, employee paid.

Voluntary Retirement Plans: Fully paid by the employee, except as authorized by the Trustees – state and federal tax deferred up to \$22,500 if under age 50 and \$30,000 if age 50 or older for calendar year 2023.

NOTE: Late enrollees must provide proof of good health.

Dental Insurance: Optional. If not elected at time of hire,

must wait until open enrollment period in November.

State Employees Deferred Compensation Plan: Fully paid by the employee - state and federal tax deferred up to \$22,500 if under age 50 and \$30,000 if age 50 or older for calendar year 2023.

<u>Tuition Benefits</u>: For tuition benefit details and required forms, please visit Section 4.10 in link below <u>https://www.umassp.edu/hr/employee-handbook/4-benefits</u>

Dependent Care Assistance Program (DCAP): Pre-tax deduction of \$250 to \$5,000 for child care or other dependent care expenses. If not elected at time of hire, must wait until open enrollment (April) or with a "change in status".

Health Care Spending Account (HCSA): Pre-tax deduction from \$250 up to \$3,050 for eligible health-related expenses. If not elected at time of hire, must wait until open enrollment (April) or with "change in status".

## Additional Benefits/Perks:

Sick Leave Bank (Short-term plan – no cost)

MetLife Legal Plan (\$18.25/month)

Auto/Homeowners Insurance – Group Discount

Employee Discounts: <u>https://umass.corestream.com/</u>

529 College Savings Program

HR website: www.umassp.edu/hr HR Benefits: https://www.umassp.edu/employeecenter/benefits

## Policies and Guidelines:

https://www.umassp.edu/hr/employee-handbook/2-university-policies-guidelines-state-federal-laws