



University of Massachusetts **2011 Financial Aid Update**

Presentation

Committee on Administration and Finance

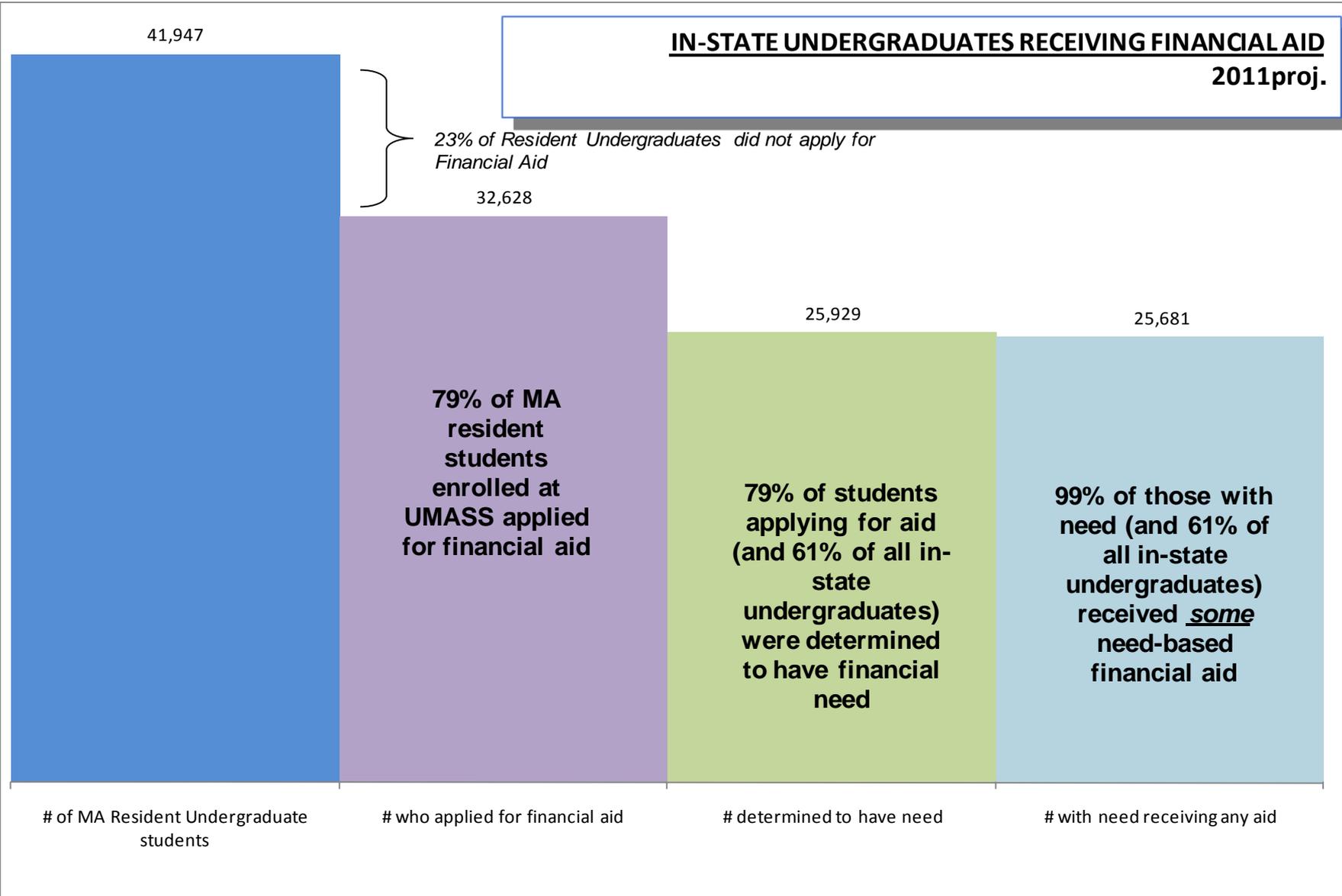
February 14, 2011

Highlights

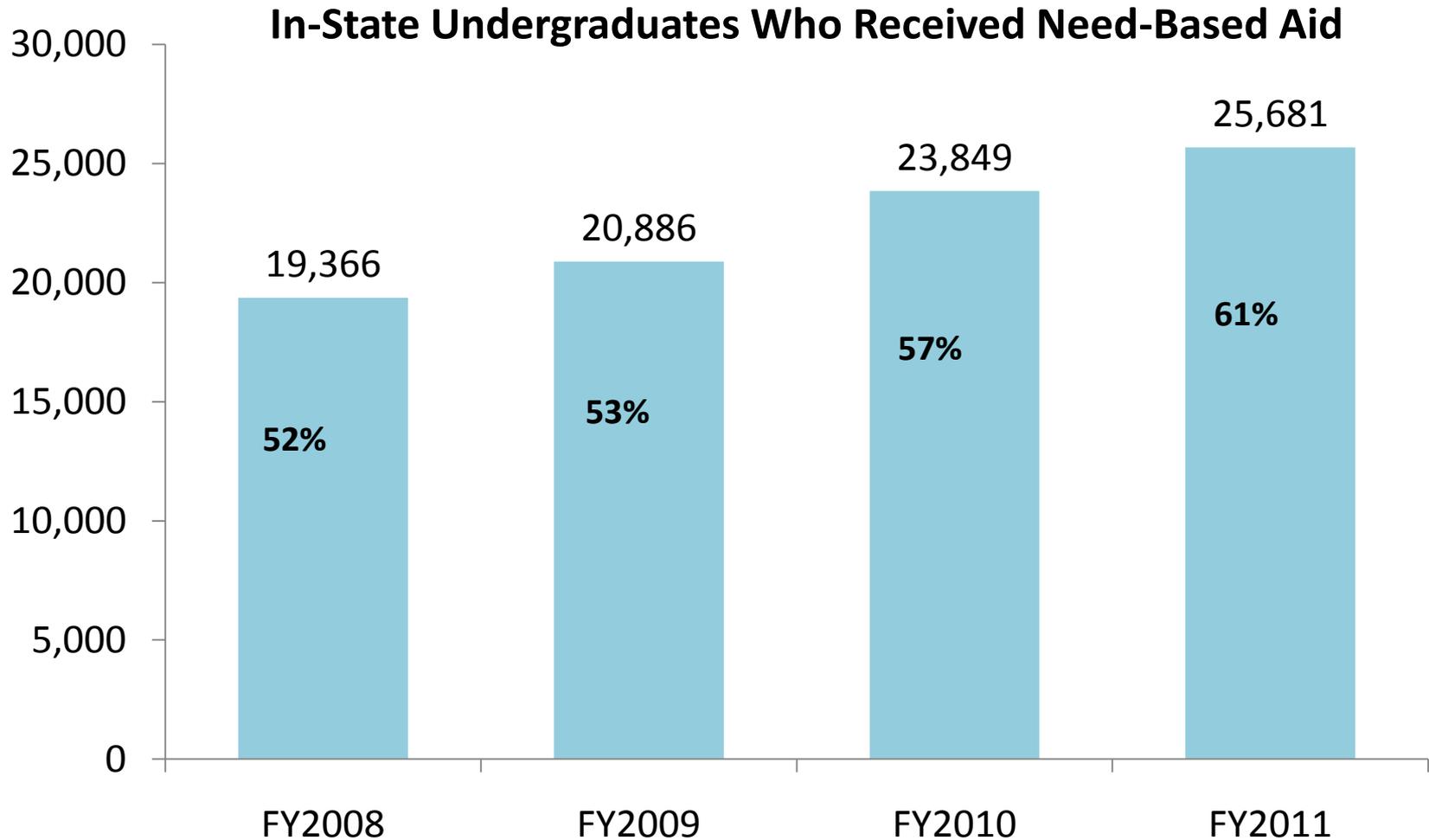
- Increase in financial need
 - More students applied for aid and more were eligible
 - Average EFC decreased; average need increased
 - Increase in Pell eligible students
- Financial aid expenditures increased by 11.6%
 - Increase was primarily from Federal and Institutional Sources
- Going forward: challenging to increase aid at the rate need is growing

61% of All UMass In-State Undergraduates Receive Need-Based Aid

IN-STATE UNDERGRADUATES RECEIVING FINANCIAL AID 2011proj.

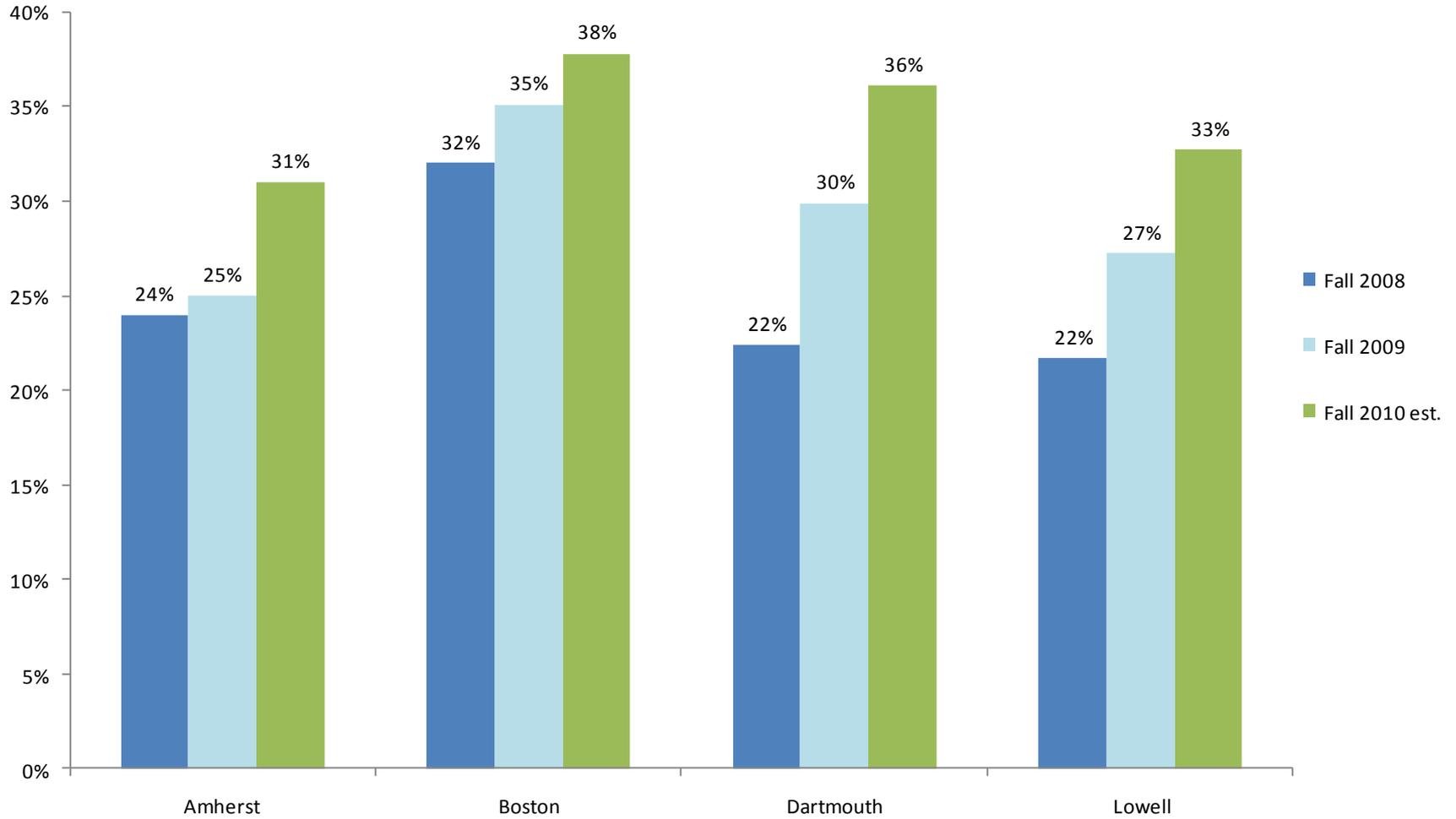


33% Increase in In-State Undergraduate Aid Recipients Since FY08

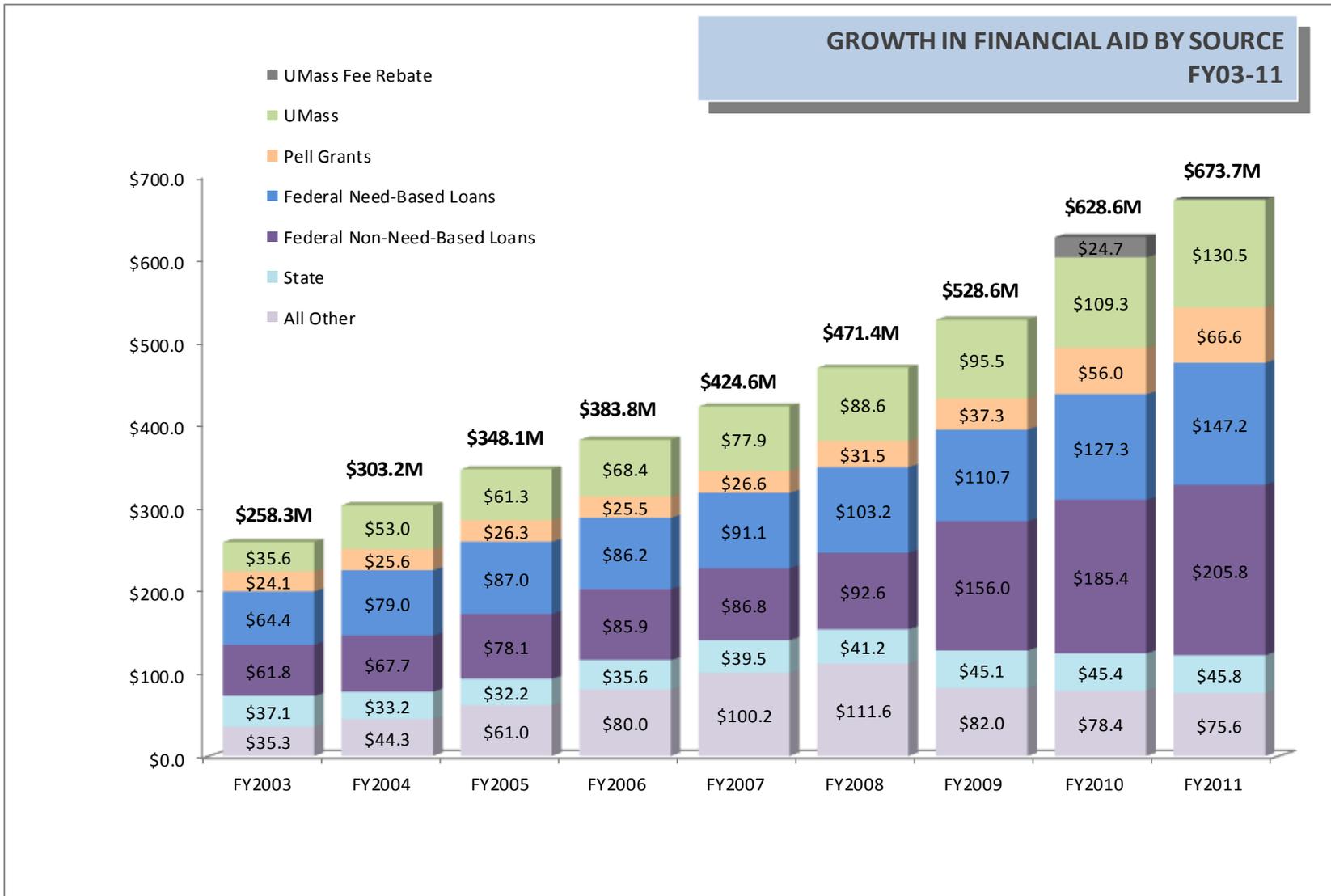


Dramatic Increase in Students Receiving Pell Grants

Percent of In-State Undergraduates Receiving Pell Grants Fall 2008 - Fall 2010 proj.

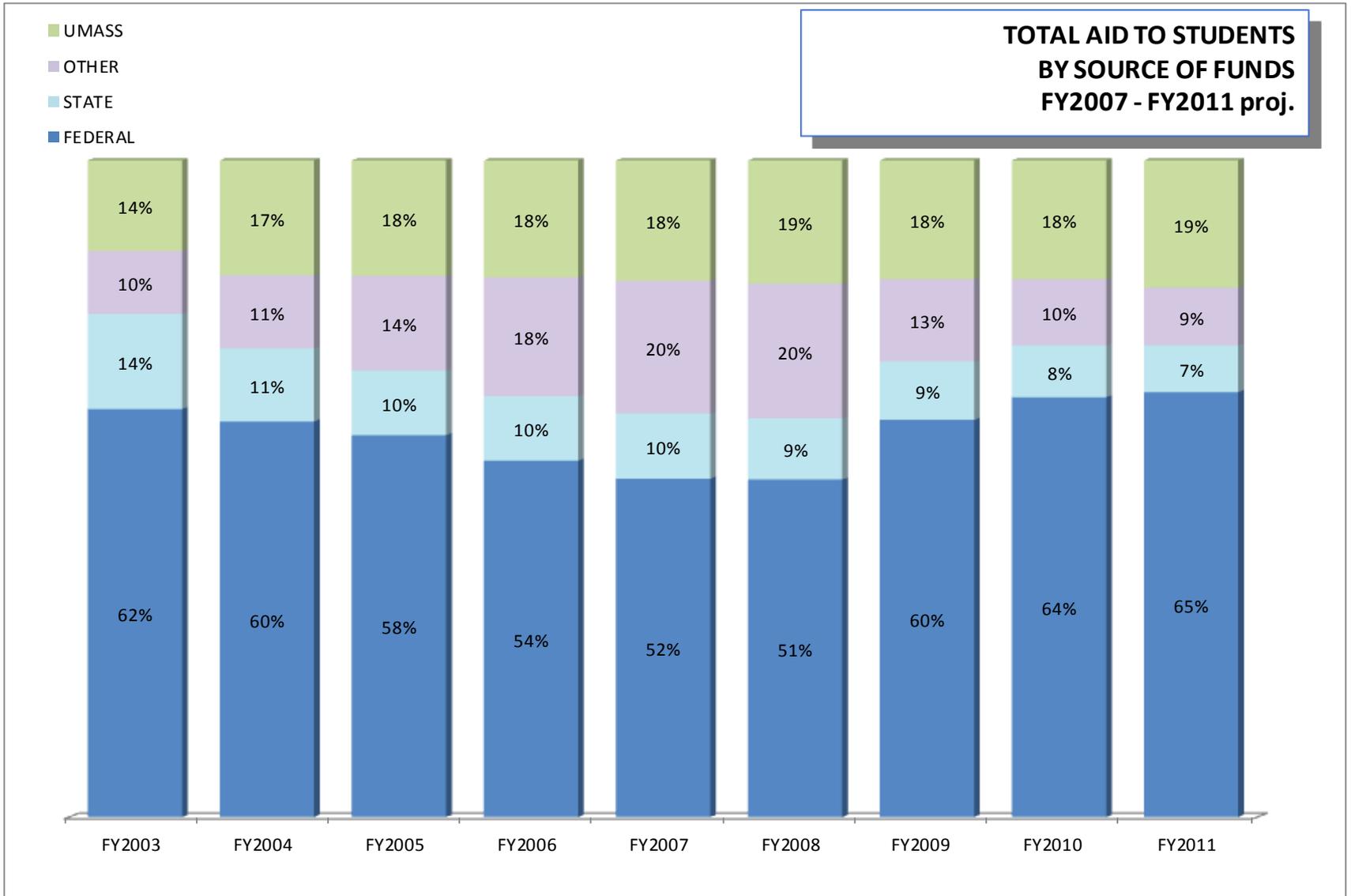


Sources of Financial Aid Have Shifted Over Time



All other includes Private/Alternative Loans, Work Study, and various grant and loan programs

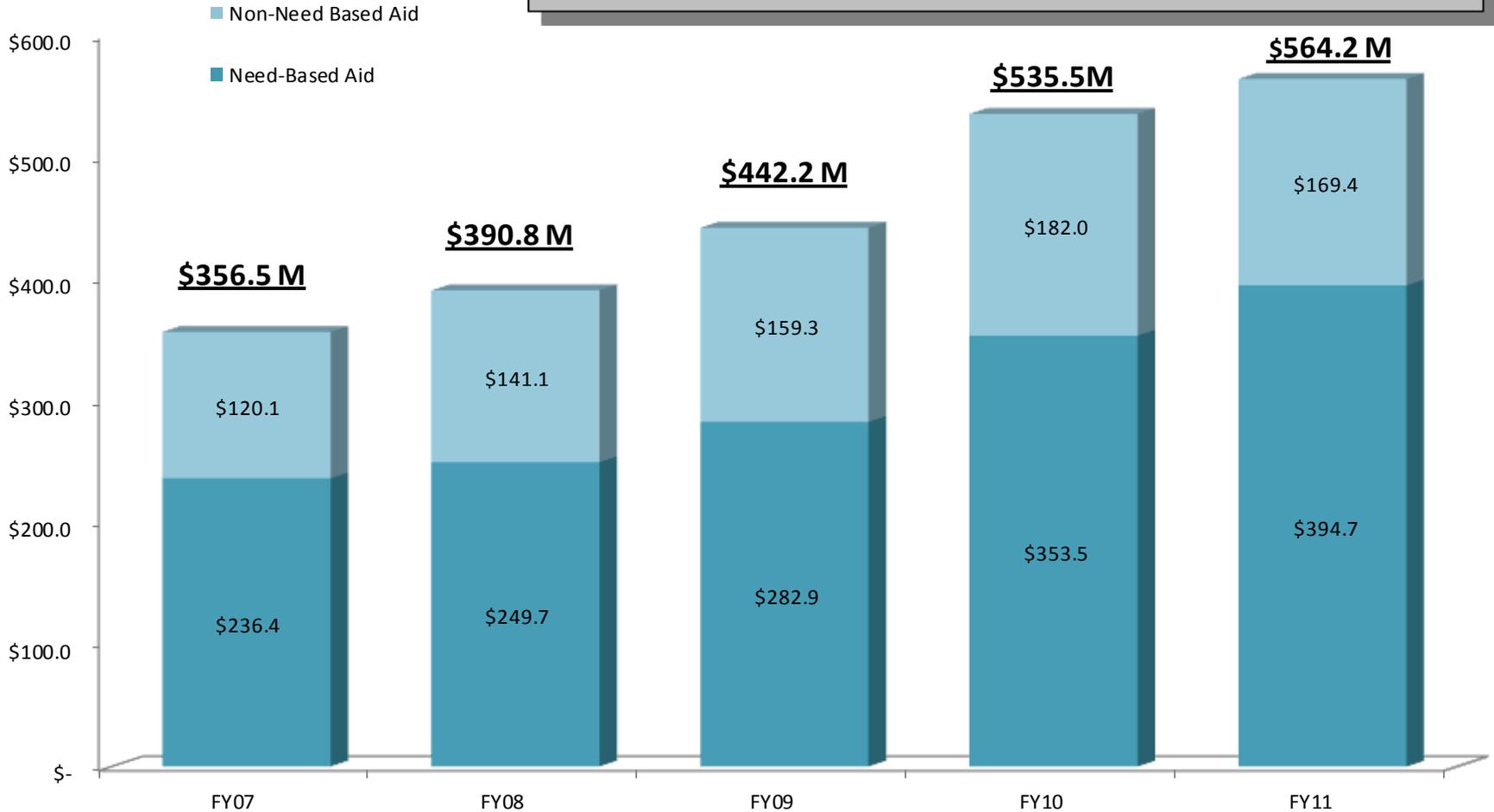
The University and the Federal Government are the Largest Sources of UMass Student Aid



* Excludes FY10 Fee Rebate

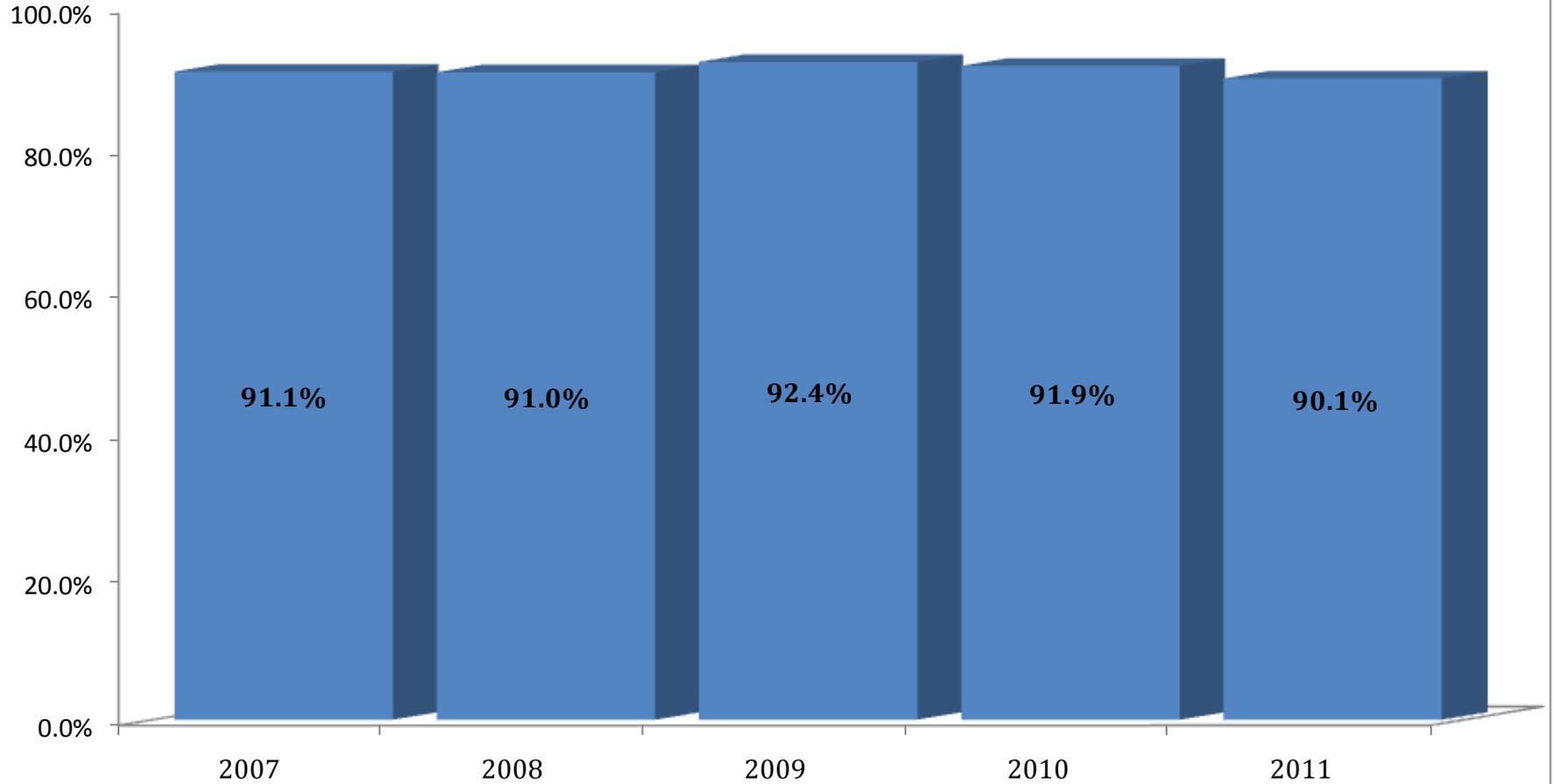
The Majority of Aid to Undergraduates Goes Toward Need

NEED AND NON-NEED-BASED AID TO UNDERGRADUATES FY07-11

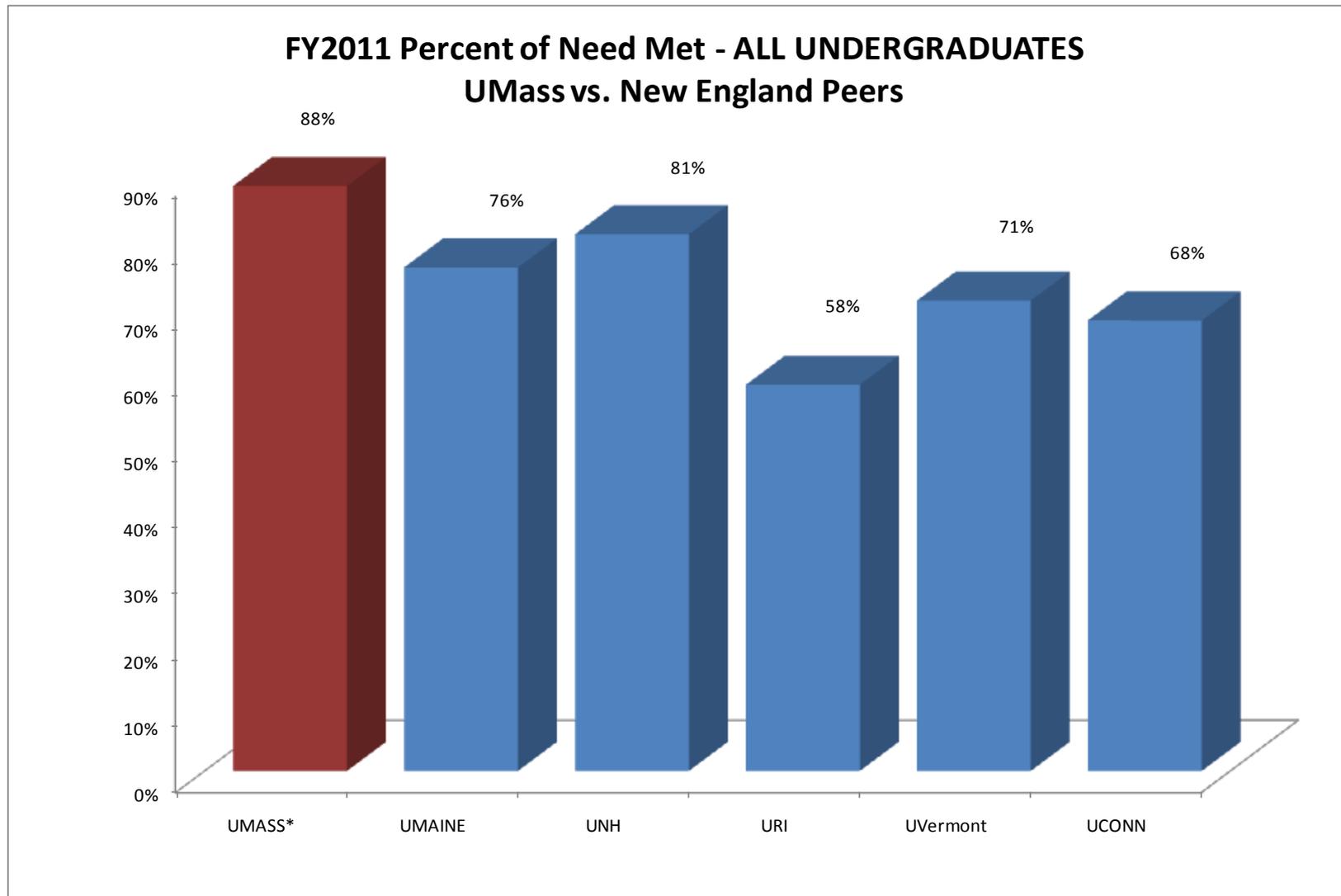


UMass Consistently Meets a Minimum of 90% of In-State Undergraduate Need

**AVERAGE PERCENTAGE OF STUDENT NEED MET
IN-STATE UNDERGRADUATE STUDENTS: 2007 to 2011 proj.**



UMass Meets More Need Than New England Peers



*Weighted average for All full-time undergraduates

NOTE: Peer Data based on FY11 data, except for UConn, which is FY10

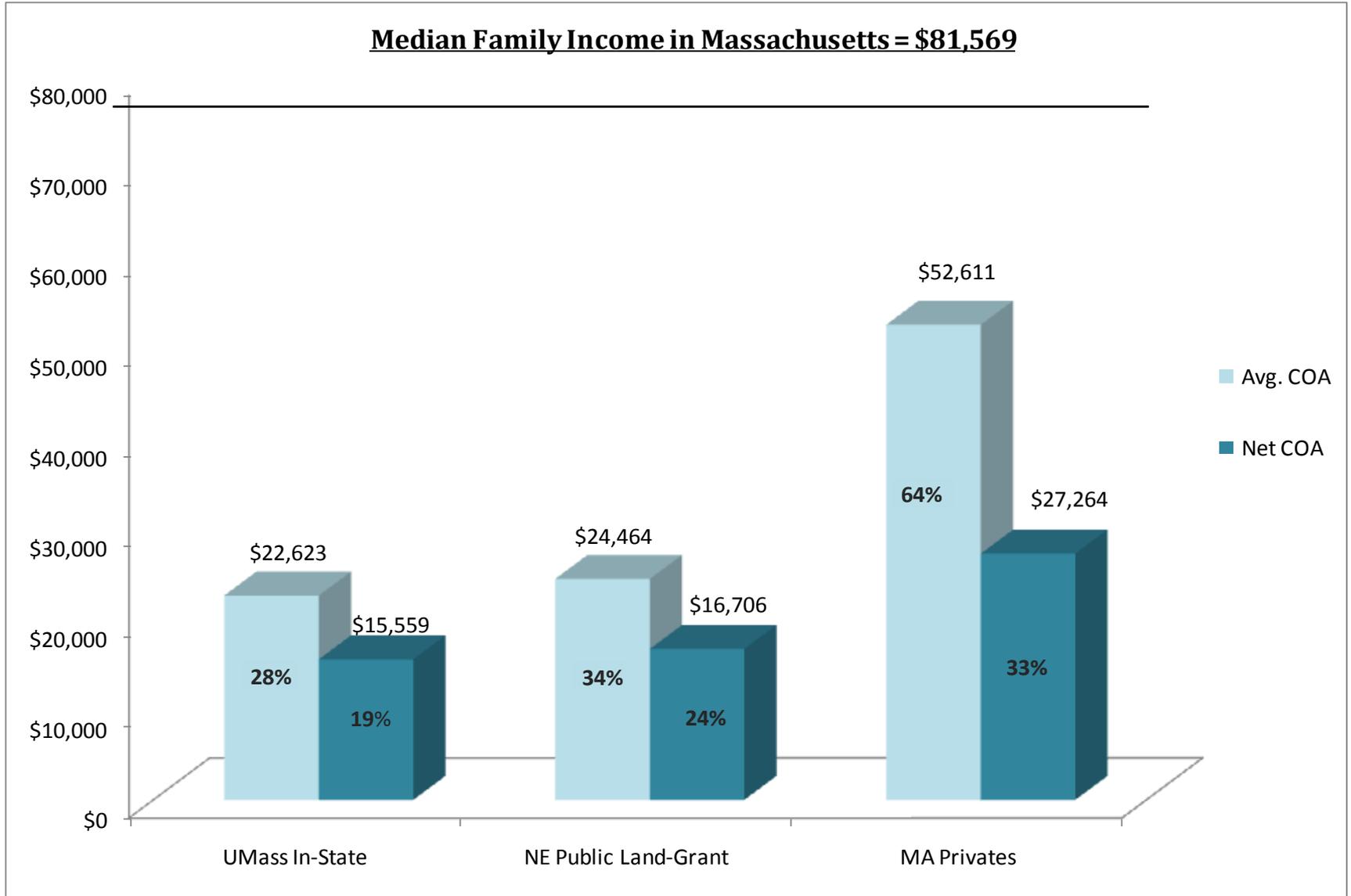
UMass FY11 Financial Aid by Income For In-State Undergraduates

UMass In-state Undergraduates Students Receiving Financial Aid

Federal Income Range	Number of Financial Aid Applicants	Average Federal Income	Average Need	Average Expected Family Contribution (EFC)	Average Unmet Need	Average EFC + Average Unmet Need	Average Grant Award
Less than \$30,000	8,942	\$15,095	\$19,813	\$834	\$2,019	\$2,853	\$10,007
\$30,000 - \$40,000	2,422	\$34,971	\$18,349	\$2,155	\$2,006	\$4,161	\$9,774
\$40,001 - \$50,000	2,217	\$44,877	\$16,994	\$3,392	\$1,725	\$5,116	\$8,880
\$50,001 - \$75,000	4,807	\$62,056	\$14,137	\$6,175	\$1,511	\$7,686	\$6,463
\$75,001 - \$100,000	3,883	\$86,662	\$9,981	\$10,539	\$936	\$11,475	\$4,173
Greater than \$100,000	4,077	\$126,959	\$6,853	\$14,366	\$540	\$14,906	\$2,892

UMass Continues to be Affordable

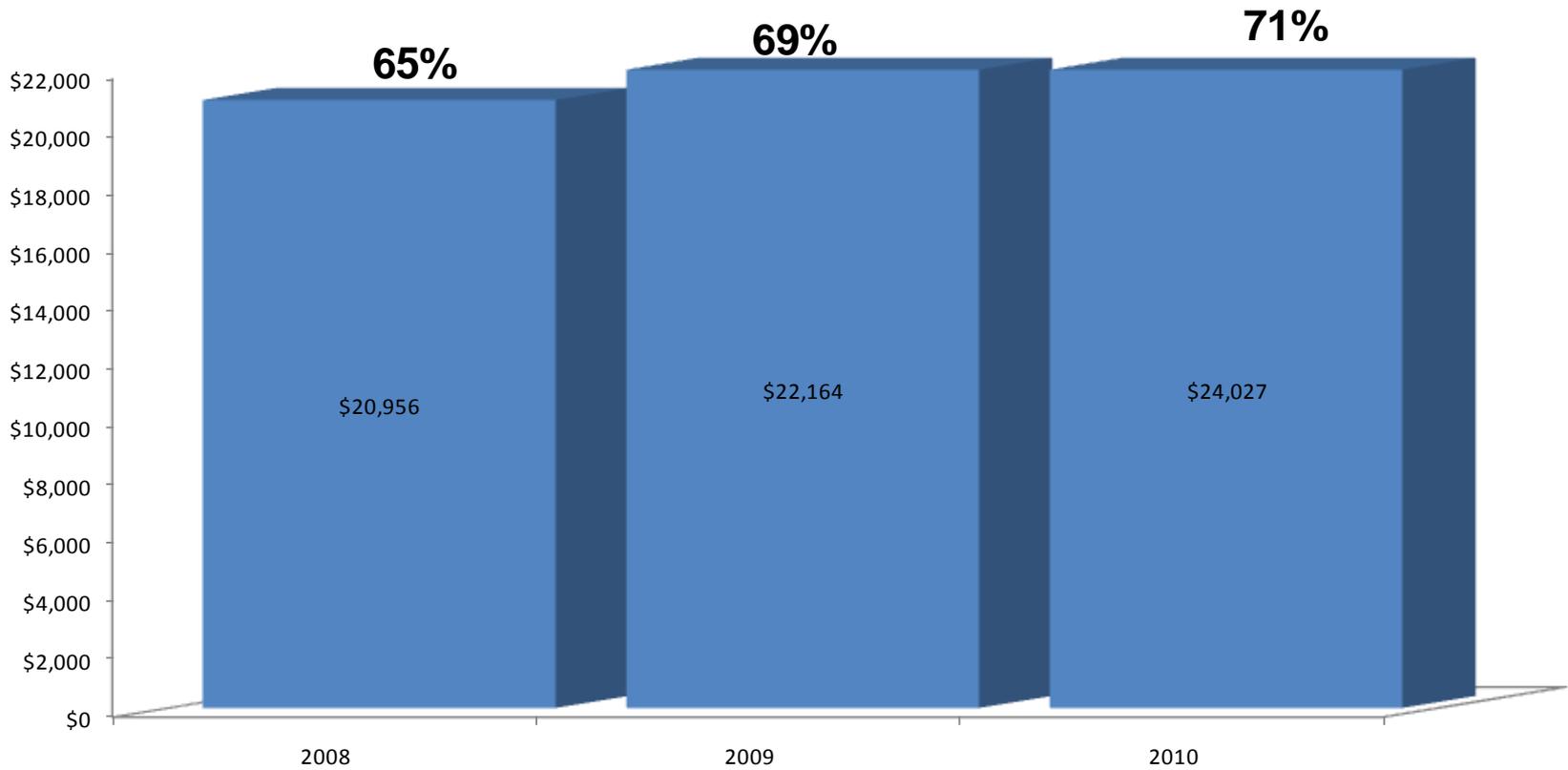
Median Family Income in Massachusetts = \$81,569



*UMass figure is for in-state undergraduates; Source of data: FY11 College Board data

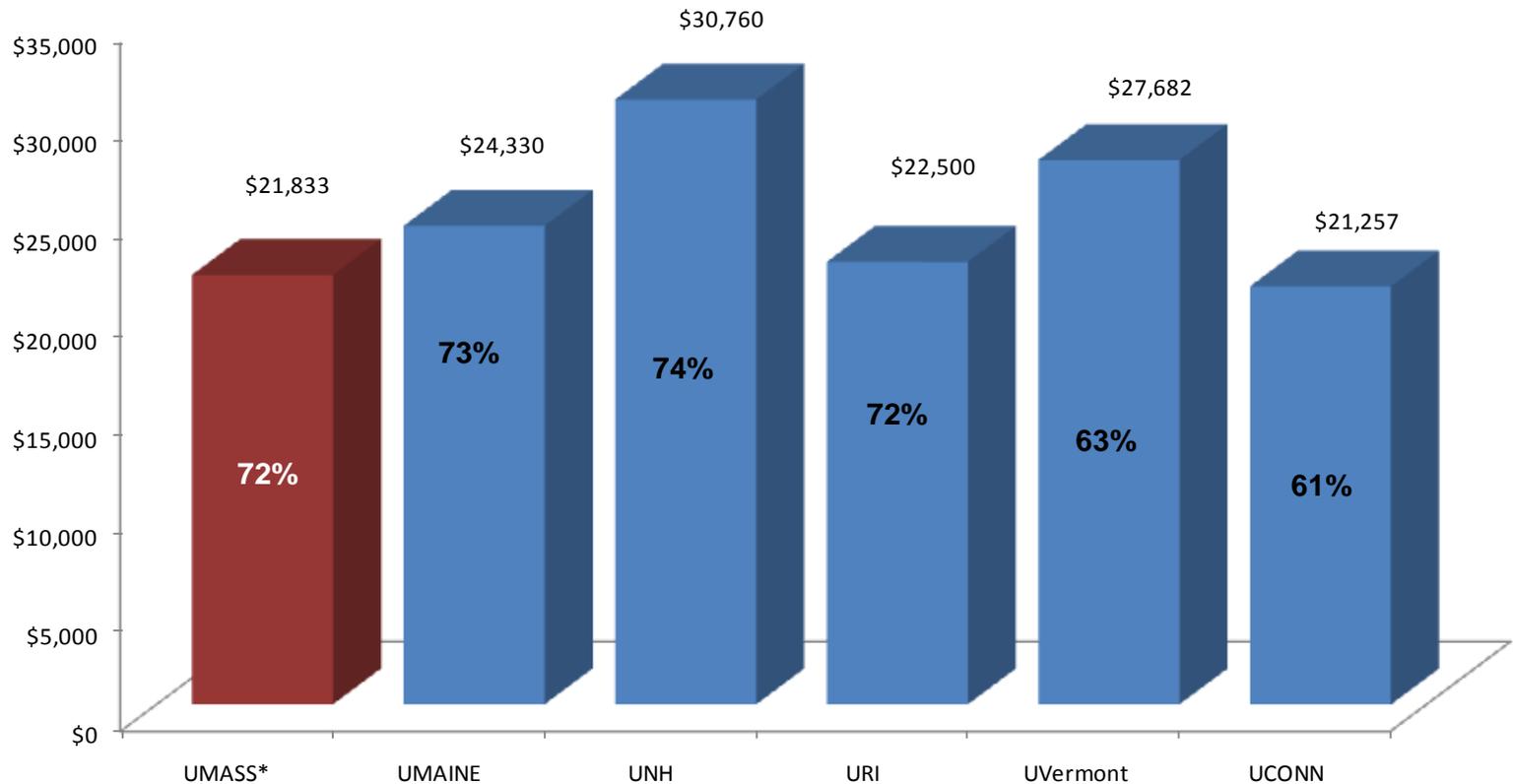
Total Undergraduate Student Debt is Manageable

**AVERAGE PERCENTAGE OF UNDERGRADUATES GRADUATING WITH DEBT & AVERAGE DEBT @ GRADUATION
ALL UNDERGRADUATES,**



UMass Students Graduate With Less Debt than Most Peers

**2010 Average Debt @ Graduation and Percentage of Undergraduate Students Graduating With Debt*
UMass vs. New England Peers**



**Debt data is from Common Data Set and represents the debt accumulated while only at that institution;*

NOTE: Peer data is the most current data available