Chair O’Brien convened the meeting at 9:02 a.m. and reminded the Committee that the Governor of Massachusetts issued an executive order on March 12, 2020, which had been extended until March 31, 2025.

Under the Emergency Order, all members of the Board may participate by remote virtual means, without affording public access to the physical meeting locations, as long as they engage with adequate and alternative means of access available. Any member of the public wishing to address the Committee regarding an agenda item or issue related to the agenda, or to make an audio or video recording of the open public session of the Committee meeting, was provided notice by the
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Secretary of the Board through a posting indicating that such written requests needed to be received no later than 24 hours prior to the meeting.

Chair O’Brien reminded the Committee members to unmute themselves and state their name when they move or second any action item.

Consideration of Minutes of the Prior Meeting of the Committee
Chair O’Brien stated that the Committee was provided with the draft minutes of the December 14, 2022 meeting’s Open and Executive Session and asked for comments or corrections. With none, the minutes were approved.

Pursuant to Mass General Laws Chapter 30A and under the Office of The MA Attorney General, Open Meeting Law Guide and Educational Materials, General Counsel Leone, under the delegation of the UMass Board of Trustees, has determined that the Executive Session minutes will not be released at this time, and should remain confidential because publication would defeat the lawful purposes of the executive session.

Chair’s Report
Chair O’Brien noted that Senior Vice President Calise and her team would present the tuition rates for the upcoming academic year. He commented on the increase which is well below inflation and helps support fixed cost increases such as financial aid, fringe benefit and capital costs. He also spoke of the purpose for the April vote to provide transparency and allow for campus planning. He noted that the FY24 budget will be presented to the Committee in June.

President’s Report
President Meehan thanked the Chancellors and their finance teams, and Senior Vice President Lisa Calise and her team for their skillful management of the campuses during the academic year. He noted that because of their discipline and innovative approach the University remains on solid financial ground despite increasingly strong headwinds.

President Meehan spoke to the annual Financial Aid Report included in Committee’s meeting materials, keeping annual tuition increases for in-state undergraduates below inflation, strong investments from both federal and state governments over the past year, the University’s budget request, and the Governor’s first proposed budget. He also spoke to issues that the University is keeping a close eye on, including increasing costs of fringe benefits and potential new collective bargaining costs.

Senior Vice President’s Report
Senior Vice President Calise acknowledged two members of her team in new roles: LeeAnn Pasquini as Associate Vice President of Administration and Finance, and Joe Skrzek as Budget Director. She then noted an outline of her team’s presentation: overview of the Financial Accountability Framework, Legislative Report highlights focused on financial aid, FY23 Q2 projection, FY24 planning, and action items which include a tuition and fees vote.

Senior Vice President Calise discussed the April and May A&F Committee meeting cycle. She provided an overview of the Financial Accountability Framework related to the risk management
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program. She discussed the themes that drive the Financial Accountability: Risk Informed Culture for policy development and tools to support risk-informed decisions; Power of Data to have University-wide data platforms that help drive change in a competitive higher education environment; Data Foundation for effective use of data to support efficient operations and decision-making; Workforce and DEIA to advance employee engagement; and Modernizing Operations to find process improvements to improve customer service.

Associate Vice President Pasquini discussed the Annual Legislative Report. She reviewed the key focus areas: UMass as an engine of financial equity, UMass’ profound economic impact, UMass’ quality and reputation, UMass remaining financially strong, UMass embodying transparency, and State support. She then discussed the University’s investment in financial aid. She informed the Committee that the annual Financial Aid Report was included in their meeting materials as an information item and encouraged them to review the report.

Senior Vice President Calise discussed the University’s FY23 second quarter projections which is at a 2.9% positive operating margin, noted UMass Global’s projection which is at a loss less than projected, and provided an overview of the impact of the University’s Federal & State Stimulus funds. She discussed the University’s work to strengthen its enrollment tracking. Chancellor Fuller discussed data driven and forecasting strategies, and division III athletics status to address UMass Dartmouth’s enrollment and retention issues. Associate Vice President Pasquini then provided an update on the University’s FY24 budget planning process. Discussion ensued on addressing deferred maintenance concerns and interest rates risk.

Trustee Lechowicz then spoke of his promise to his fellow students to not vote on any increase in tuition and fees. Chair O’Brien thanked Trustee Lechowicz for his comments and service on the Board. He spoke to the review of enrollment data and strategies and suggested a future presentation by Nathan Grawe on the matter. He then thanked the President’s Office staff for supporting the meetings.

Chair O’Brien announced four action items before the Committee and reminded the Trustees to unmute themselves for the roll call votes and state their name when they move and second a motion.

**Action Item #1: Establishment of Endowed Chairs and Professorships, UMass Amherst, Doc. T23-005**

Chair O’Brien asked for a motion to approve the Establishment of Endowed Chairs and Professorships at UMass Amherst. The motion was moved by Vice Chair Scheibel and seconded.

To recommend that the Board take the following action:

In accordance with sections 1A(e) and 11 of Chapter 75 of the General Laws to establish the following:

To establish the Joseph W. and Alma Keilty Chair in Education in the College of Education at the University of Massachusetts Amherst.
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And further,

To establish the Chancellor Professorships Fund at the University of Massachusetts Amherst.

And further,

To accept a pledge from Jeff Poulton and Suzanne Jesse who are planning to fund an endowed scholarship in fifteen years using an irrevocable charitable trust.

Chancellor Subbaswamy provided the background information for the three endowments.

Chair O’Brien asked for questions or comments. With none, the Secretary called the roll with each Trustee asked to vote yes or no. Chair O’Brien voted for the motion as did Vice Chair Scheibel and Trustees Berry, Brunelle, Colella, Epstein, Lechowicz, Mr. Moreau (representing Trustee Tutwiler) and Wu.

**Action Item #2: Approval of the Naming of facilities UMass Amherst, Doc. T23-010**

Chair O’Brien asked for a motion to approve the Naming of facilities at UMass Amherst. It was moved by Trustee Wu and seconded by Vice Chair Scheibel.

To recommend that the Board take the following action:

To name the University of Massachusetts Amherst Business Innovation Hub building as the Douglas and Diana Berthiaume Business Innovation Hub.

And further,

To name the University of Massachusetts Amherst Curry-Hicks cage addition the Jim and Ellen Hunt Performance Center.

Chancellor Subbaswamy provided the background information for the naming of the facilities.

President Meehan acknowledged and thanked Chancellor Subbaswamy and spoke of the smooth transition between the Chancellor and Chancellor-elect Javier Reyes. Chair O’Brien noted that Chancellor Subbaswamy was a class act.

Chair O’Brien asked for questions or comments. With none, the Secretary called the roll with each Trustee asked to vote yes or no. Chair O’Brien voted for the motion as did Vice Chair Scheibel and Trustees Berry, Brunelle, Colella, Epstein, Lechowicz, Mr. Moreau (representing Trustee Tutwiler) and Wu.

**Action Item #3: Approval of the University Travel Policy, Doc. T22-066**

Chair O’Brien asked for a motion to approve the University Travel Policy. It was moved by Trustee Epstein and seconded by Trustee Brunelle.
To approve the University Travel Policy and to authorize the President or his/her designee to issue Standards to be followed by each campus.

Director of Enterprise Risk Management Christine Packard provided the background information for the Travel Policy.

Chair O’Brien asked for questions or comments. With none, the Secretary called the roll with each Trustee asked to vote yes or no. Chair O’Brien voted for the motion as did Vice Chair Scheibel and Trustees Berry, Brunelle, Colella, Epstein, Lechowicz and Mr. Moreau (representing Trustee Tutwiler). Trustee Wu’s vote was not heard.

**Action Item #4: Approval of Tuition and Mandatory Charges and Authorization to Approve Other Charges for Academic Year 2023-2024, Doc. T23-007**

Chair O’Brien asked for a motion to approve the Tuition and Mandatory Charges and Authorization to Approve Other Charges for Academic Year 2023-2024. It was moved by Vice Chair Scheibel and seconded by Trustee Brunelle.

To recommend that the Board take the following action:

1. In accordance with Section 1A of Chapter 75 of the General Laws, and Policy T92-031, Appendix E, as amended to authorize the President to approve the individual Tuition for the Amherst, Boston, Dartmouth, and Lowell campuses. The Tuition and Mandatory Fees at each campus is as outlined below for academic year 2023-24:

<table>
<thead>
<tr>
<th>Tuition &amp; Mandatory Fees</th>
<th>Amherst</th>
<th>Boston</th>
<th>Dartmouth</th>
<th>Lowell</th>
</tr>
</thead>
<tbody>
<tr>
<td>Undergraduate (in-state)</td>
<td>$17,357</td>
<td>$15,535</td>
<td>$15,208</td>
<td>$16,570</td>
</tr>
<tr>
<td>Undergraduate (regional)</td>
<td>$32,356</td>
<td>$26,711</td>
<td>$20,616</td>
<td>$29,010</td>
</tr>
<tr>
<td>Undergraduate (out-of-state)</td>
<td>$39,293</td>
<td>$37,211</td>
<td>$31,750</td>
<td>$35,396</td>
</tr>
<tr>
<td>Graduate (in-state)</td>
<td>$17,809</td>
<td>$19,971</td>
<td>$17,065</td>
<td>$16,050</td>
</tr>
<tr>
<td>Graduate (regional)</td>
<td>$32,543</td>
<td>$34,496</td>
<td>$21,560</td>
<td>$24,458</td>
</tr>
<tr>
<td>Graduate (out-of-state)</td>
<td>$37,860</td>
<td>$38,406</td>
<td>$30,253</td>
<td>$28,426</td>
</tr>
<tr>
<td>Graduate Law School (in-state)</td>
<td></td>
<td>$30,765</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Graduate Law School (regional)</td>
<td></td>
<td>$32,805</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Graduate Law School (out-of-state)</td>
<td></td>
<td>$40,047</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

2. In accordance with Section 1A of Chapter 75 of the General Laws, to establish and approve the following Tuition and Mandatory Fee rates for the Chan Medical School’s graduate-only programs for academic year 2023-2024:
3. And further, in accordance with Section 1A of Chapter 75 of the General Laws and T92-031 Appendix E, to authorize the President to approve final student housing rent and food service charges for academic year 2023-24.

<table>
<thead>
<tr>
<th>Tuition &amp; Mandatory Fees</th>
<th>FY24</th>
</tr>
</thead>
<tbody>
<tr>
<td>T.H. Chan School of Medicine (in-state)</td>
<td>$41,690</td>
</tr>
<tr>
<td>T.H. Chan School of Medicine (out-of-state)</td>
<td>$70,028</td>
</tr>
<tr>
<td>Tan Chingfen Graduate School of Nursing (in-state)</td>
<td>$16,864</td>
</tr>
<tr>
<td>Tan Chingfen Graduate School of Nursing (NE regional)</td>
<td>$20,560</td>
</tr>
<tr>
<td>Tan Chingfen Graduate School of Nursing (out-of-state)</td>
<td>$22,511</td>
</tr>
<tr>
<td>Tan Chingfen Graduate School of Nursing Graduate Entry Program (in-state)</td>
<td>$49,424</td>
</tr>
<tr>
<td>Tan Chingfen Graduate School of Nursing Graduate Entry Program (NE regional)</td>
<td>$56,282</td>
</tr>
<tr>
<td>Tan Chingfen Graduate School of Nursing Graduate Entry Program (out-of-state)</td>
<td>$63,136</td>
</tr>
<tr>
<td>Morningside Graduate School of Biomedical Sciences (in-state)</td>
<td>$16,990</td>
</tr>
<tr>
<td>Morningside Graduate School of Biomedical Sciences (out-of-state)</td>
<td>$35,960</td>
</tr>
</tbody>
</table>

3. And further, in accordance with Section 1A of Chapter 75 of the General Laws and T92-031 Appendix E, to authorize the President to approve final student housing rent and food service charges for academic year 2023-24.

<table>
<thead>
<tr>
<th>Room and Board</th>
<th>Amherst</th>
<th>Boston*</th>
<th>Dartmouth</th>
<th>Lowell</th>
</tr>
</thead>
<tbody>
<tr>
<td>Room</td>
<td>$8,154</td>
<td>$11,332</td>
<td>$10,807</td>
<td>$8,930</td>
</tr>
<tr>
<td>Board</td>
<td>$7,283</td>
<td>$6,180</td>
<td>$5,759</td>
<td>$5,380</td>
</tr>
</tbody>
</table>

*Board Only

4. And further, to authorize the President to approve individual fee rates for other fees and fee/revenue based operations charges for all campuses.

Associate Vice President Pasquini discussed the annual tuition rates for the campuses, which included in-state undergraduate tuition increases by 2.5%. Out-of-state undergraduate tuition by 2.5% at the Dartmouth and Lowell campuses and 3% at Amherst and Boston. In-state graduate rates increases by 2.5% except for Dartmouth. Out-of-state graduate tuition increases by 2.5% at Boston and Lowell, by 3% at Amherst, and remains flat at Dartmouth. She discussed the mandatory fees noting that no technology fee change is proposed, and the student activity fee is under review at each campus. Any vote for an increase in fees would come before the Board in June. Tuition increases by 3.5% at the T.H. Chan School of Medicine Tan Chingfen Graduate School of Nursing, and the Morningside Graduate School of Biomedical Sciences at the UMass Chan Medical School. The mandatory fees vary by the programs at each school. In-state and out-of-state tuition increases by 2% at the Law school. The mandatory fees will remain flat. She discussed the standard room and board rates increases for the Amherst, Dartmouth and Lowell campuses, and the P3 owned housing rates for Boston and Dartmouth.

Trustee White commended the Committee and acknowledged Senior Vice President Calise and her team for their work to limit the increases in tuition.
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Chair O’Brien asked for questions or comments. With none, the Secretary called the roll with each Trustee asked to vote yes or no. Chair O’Brien voted for the motion as did Vice Chair Scheibl and Trustees Berry, Brunelle, Colella, Epstein, Mr. Moreau (representing Trustee Tutwiler) and Wu. Trustee Lechowicic voted against the motion.

Consent Agenda
Chair O’Brien asked for a motion to place the Action Items #s 1-3 on a Consent Agenda for the full meeting of the UMass Board. It was moved by Vice Chair Scheibl and seconded by Trustee Colella.

Chair O’Brien asked for questions or comments. With none, the Secretary called the roll with each Trustee asked to vote yes or no. Chair O’Brien voted for the motion as did Vice Chair Scheibl and Trustees Berry, Brunelle, Colella, Epstein, Lechowicz, Mr. Moreau (representing Trustee Tutwiler) and Wu.

Chair O’Brien noted that three were reports were posted for the Committee’s information. The Quarterly Capital Report of which there were no capital votes but the standard dashboards were updated; the Financial Aid Report, which Senior Vice President Calise highlighted in her report; and the Legislative Report submitted on February 1st. It is the University’s fourth submission, which reflects its continued commitment to transparency.

President Meehan, Chair O’Brien and Trustee Kelleher acknowledged Senior Vice President Calise and her team for their work on the Legislative Report. Trustee Colella expressed support for the project to consolidate data across the campuses to one operating system as long that there is an emphasis on security and firewall.

The meeting adjourned at 10:34 a.m.

Zunilka Barrett
Secretary to the Board