



Time posted to the University's website: 12:00 p.m.

December 1, 2020

Audit Committee
Board of Trustees
University of Massachusetts

At the request of the President and approval by the Chair, a meeting of the Audit Committee is hereby called to convene on Wednesday, December 9, 2020 at 8:00 a.m. for the University of Massachusetts. The meeting will be held remotely pursuant to the Governor's Order Suspending Certain Provisions of the Open Meeting Law, G.L. c.30A, s20 dated March 12, 2020.

An agenda is attached.

Zunilka Barrett
Secretary to the Board of Trustees

UNIVERSITY OF MASSACHUSETTS
AMHERST•BOSTON•DARTMOUTH•LOWELL•MEDICAL•LAW•ONLINE

AUDIT COMMITTEE

Wednesday, December 9, 2020; 8:00 a.m.

Remote Meeting

Pursuant to the Governor's Order Suspending Certain Provisions of the
Open Meeting Law, G.L. c.30A, s.20 dated March 12, 2020

To view the meeting click on the link:

<https://umassp.zoom.us/j/99126120617>

To Dial in by iPhone one-tap:

US: 1-312-626-6799, 99126120617# or 1-646-876-9923, 99126120617#

To Dial in by Telephone (audio only):

US: 1-312-626-6799 or 1-646-876-9923 or 1-301-715-8592

or 1-346-248-7799 or 1-669-900-6833 or 1-253-215-8782

Webinar ID: 991 2612 0617

AGENDA

- A. **Call to Order**
- B. **Consideration of Minutes of the Prior Meeting of the Committee**
 - June 10, 2020
- C. **Report by the Director of Internal Audit**
 1. Internal Audit Update
- D. **Summary of Fiscal Year 2020 Financial Statements**
- E. **Report by KPMG**
 1. Audit Results
 2. Required Communications and Other Matters
- F. **Action Items**
 1. Approval of the Internal Audit Charter
 2. Approval of University's Annual Financial Statements
- G. **Executive Session**

To discuss the deployment of information technology security strategies and tools by the University pursuant to General Law Chapter 30A, section 21(a)(4) to comply with the provisions of General Laws to protect University systems and data

The above listings of matters before the UMass Board of Trustees are those reasonably anticipated by the Senior Staff, Secretary and Chair of the Board, and intended to be discussed at the meeting. Not all items listed may in fact be discussed due to circumstances not known in time to provide an adjustment to the publicly available agenda, and other items that are not listed, may also be brought up for discussion, to the extent such is permitted by law.

The UMass Board of Trustees, per its by-laws and to the extent permitted by law, may reserve time during the agenda of its regular meetings for public participation, and/or allow the meeting to be audio/videotaped. Individuals seeking to speak to the Board or audio/video tape the meeting should so inform the Office of the Secretary of the UMass Board of Trustees' office in writing, setting forth the purpose for which they seek to speak and/or audio/videotape the meeting, at least 24 hours before the relevant meeting. The Chairperson shall have discretion and determine whether said individuals shall be permitted to speak and, if so, for how long they may speak on the designated topic. The Chairperson may also exercise discretion and determine to waive the notice requirement set forth above and invite an individual(s) present at the meeting to address the Board.