

**UNIVERSITY OF MASSACHUSETTS  
AMHERST•BOSTON•DARTMOUTH•LOWELL•MEDICAL SCHOOL•UMASSONLINE**

**AUDIT COMMITTEE**

**Thursday, November 29, 2018; 8:00 a.m.**

**Boston Room**

**University of Massachusetts Club**

**One Beacon Street – 32<sup>nd</sup> Floor**

**Boston, Massachusetts**

**REVISED AGENDA**

- A. Call to Order**
- B. Consideration of Minutes of the Prior Meeting of the Committee**
- June 19, 2018
- C. Report by the Director of Internal Audit**
1. Internal Audit Update
- D. Summary of Fiscal Year 2018 Financial Statements**
- E. Report by Grant Thornton**
1. Audit Results
  2. Required Communications and Other Matters
- F. Action Items**
1. Approval of the Internal Audit Charter
  2. Approval of University's Annual Financial Statements
  3. Approval of Grant Thornton's
    - Report on Major Federal Program Compliance with OMB Uniform Guidance
- G. Executive Session**
1. To discuss the deployment of information technology security strategies and tools by the University pursuant to General Law Chapter 30A, section 21(a)(4) to comply with the provisions of General Laws to protect University systems and data
  2. To conduct strategy sessions in preparation for negotiations, and contract negotiations, with non-union personnel pursuant to General Laws Chapter 30A, section 21 (a)(2)
- H. Reconvene in Open Session**
1. Appointment of University's Independent External Auditors (Potential vote)