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November 21, 2017

Audit Committee
Board of Trustees
University of Massachusetts

At the request of the Chair, a meeting of the Audit Committee is hereby called to convene on Tuesday, November 28, 2017 at 10:00 a.m. at the University of Massachusetts Club, Thirty-Second Floor, One Beacon Street, Boston, Massachusetts.

An agenda is attached.

Zunilka Barrett
Secretary to the Board of Trustees

UNIVERSITY OF MASSACHUSETTS
AMHERST•BOSTON•DARTMOUTH•LOWELL•MEDICAL SCHOOL•UMASSONLINE

AUDIT COMMITTEE

Tuesday, November 28, 2017; 10:00 a.m.

Amherst Room

University of Massachusetts Club

One Beacon Street – 32nd Floor

Boston, Massachusetts

AGENDA

- A. **Call to Order**
- B. **Consideration of Minutes of the Prior Meeting of the Committee**
- June 14, 2017
- C. **Report by the Director of Internal Audit**
1. Internal Audit Update
- D. **Enterprise Risk Management Update**
- E. **Report by Grant Thornton**
1. Audit Results
 2. Required Communications and Other Matters
- F. **Action Items**
1. Approval of the Internal Audit Charter
 2. Approval of the University's Annual Financial Statements
 3. Approval of Grant Thornton's
 - Report on Major Federal Program Compliance with OMB Uniform Guidance
 - Report on Massachusetts State Financial Aid Programs
- G. **Executive Session**
1. Discussion of investigation pursuant to General Law Chapter 30A, section 21(a)(7) to comply with the provisions of General Laws to protect the privacy rights of individuals.