

**UNIVERSITY OF MASSACHUSETTS**

**VOTES**

**BOARD OF TRUSTEES**

**DECEMBER 9, 2015**

## UNIVERSITY OF MASSACHUSETTS BOARD OF TRUSTEES

**OTHER BUSINESS #1:** Board of Trustees Statement on Fossil Fuel Divestment

**DATE:** Board of Trustees – December 9, 2015

**DOC. & VOTE I.D. #:** T15-112

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**VOTED:** To approve the following:

The effects of climate change are a serious threat to our planet, and the University of Massachusetts is committed to promoting sustainable solutions for this problem through research and education. In 2007, the University President and all five campus chancellors signed the American College and University Presidents Climate Commitment. In doing so, the University committed to developing a plan for achieving carbon neutrality and to release annual reports on its progress towards this goal. Since then, the University has succeeded in reducing its carbon emissions on average by 4% per year.

On several occasions over the past twelve months, the Board of Trustees has discussed the various issues related to fossil fuel divestment. Several meetings were also held with members of the UMass Fossil Fuel Divestment Campaign to discuss ways that the University can best support environmental sustainability. As an academic institution, the decision to use endowed funds for the purposes of social and/or political change must not be taken lightly and the Board continues to be engaged and interested in this discussion.

The management of the University's endowment is the responsibility of the University of Massachusetts Foundation. Based on the recommendation of its Socially Responsible Investing Advisory Committee, the Foundation's Board of Directors recently voted to divest from any direct holdings in coal companies. In addition, The Foundation will continue to evaluate ways to manage the endowment in a manner that promotes both environmental sustainability and socially responsible investing.

This decision was the latest in a series of steps that the Foundation has taken to adopt socially responsible investing practices, including formally incorporating into its investment policies Environmental, Social and Governance (ESG) criteria, establishing a Social Choice Endowment option for donors, and becoming a signatory to the Carbon Disclosure Project. The Board of Trustees applauds the work done by the Foundation to better align its investment practices with the values of the University. In addition, the Board of Trustees recommends that, over the next five years, the Foundation continue to evaluate ways to reduce the carbon footprint of the endowment and pursue investment opportunities which promote environmental sustainability.

**UNIVERSITY OF MASSACHUSETTS BOARD OF TRUSTEES**

**COMMITTEE:** Administration and Finance – December 2, 2015

**ACTION ITEM #b,1:** Dissolution of the Massachusetts Accelerator for Bio-Manufacturing

**DATE:** Board of Trustees – December 9, 2015

**DOC. & VOTE I.D. #:** T15-097

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**VOTED:** To approve the dissolution of the Massachusetts Accelerator for Biomanufacturing, Inc., and to authorize the University of Massachusetts Medical School to take any and all actions necessary to effect this dissolution.

**UNIVERSITY OF MASSACHUSETTS BOARD OF TRUSTEES**

**COMMITTEE:**     **Administration and Finance – December 2, 2015**

**ACTION ITEM #b,2:**     **Approval of Resolution**

**DATE:**     **Board of Trustees – December 9, 2015**

**DOC. & VOTE I.D. #:**     **T15-111**

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**VOTED:**     To approve the following resolution:

WHEREAS, certain real property owned by the United States of America, located in the County of Bristol, Commonwealth of Massachusetts, has been declared surplus to the needs of the Federal government and is subject to assignment for disposal for educational purposes by the Secretary of Education, under the provisions of Section 203(k)(1)(a) of the Federal Property and Administrative Services Act of 1949 (63 Stat. 377) (Act), as amended, and rules and regulations promulgated pursuant thereto, more particularly described as follows:

The real estate and existing structures thereon, known as the “Fort Rodman Interstitial Parcel” in the City of New Bedford, consisting of approximately 0.57 acres of land located between 706 and 838 South Rodney French Boulevard.

WHEREAS the University of Massachusetts, a public institution of higher education of the Commonwealth of Massachusetts, needs and can utilize said property for educational purposes in accordance with the requirements of said Act and the rules and regulations promulgated thereunder of which this Board is fully informed, including commitments regarding use and time within such use shall commence.

NOW, THEREFORE, BE IT RESOLVED, the University of Massachusetts shall make application to the Secretary of Education for, and secure the transfer to it of, the above-mentioned property for said use upon and subject to such exceptions, reservations, terms, covenants, agreements, conditions and restrictions as the Secretary of Education, or his authorized representative may require in connection with the disposal of said property under said Act and rules and regulations issued thereto; and

BE IT FURTHER RESOLVED, that the University of Massachusetts has legal authority and is willing and is in a position financially and otherwise to assume immediate care and maintenance of the property, and that Divina Grossman, Chancellor of the University of Massachusetts Dartmouth, is hereby authorized, for and on behalf of the University of Massachusetts to do and perform any and all acts and things which may be necessary to carry out the foregoing resolution including the preparing, making and filing of plans, applications, reports and other documents; the execution, acceptance, delivery and recordation of agreements, deeds and other instruments pertaining to the transfer of said property; and the payment of any and all sums necessary on account of the purchase price thereof including fees or costs incurred in

connection with the transfer of said property for surveys, title searches, real estate appraisals, recordation of instruments or costs associated with escrow arrangements; together with any payments necessary by virtue of nonuse or deferral of use of the property. If the applicant is unable to place the property into use (or determines that a deferral of use should occur), IT IS UNDERSTOOD AND AGREED that the University of Massachusetts will pay to the United States Department of Education for each month of nonuse beginning twelve (12) months after the date of the deed, or thirty-six (36) months where construction or major renovation is contemplated, the sum of  $1/360^{\text{th}}$  of the then current fair market value of the property for each month of nonuse.

If submission of the Application for Public Benefit Allowance Acquisition of Surplus Federal Real Property for Educational Purposes is approved, a copy of the application and standard deed conditions will be filed with the permanent minutes of the Board.

University of Massachusetts  
One Beacon St., 31<sup>st</sup> floor  
Boston, MA 02108

I, Zunilka Barrett, hereby certify that I am the Secretary to the Board of Trustees of the University of Massachusetts, and that the foregoing resolution is a true and correct copy of the resolution adopted by the vote of a majority of the members of said the Board of Trustees of the University of Massachusetts present at a meeting of said Board of the 9th day of December, 2015, at which a quorum was present.

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(Signature of certifying officer)

**UNIVERSITY OF MASSACHUSETTS BOARD OF TRUSTEES**

**COMMITTEE:**     **Audit – December 2, 2015**

**ACTION ITEM #c,1:**     **Internal Audit Charter**

**DATE:**     **Board of Trustees – December 9, 2015**

**DOC. & VOTE I.D. #:**     **T06-061, as amended**

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**VOTED:**     To approve the revisions to the Internal Audit Charter as contained  
in Doc. T06-061, as amended.

**UNIVERSITY OF MASSACHUSETTS BOARD OF TRUSTEES**

**COMMITTEE:** Audit – December 2, 2015

**ACTION ITEM #c,2:** University's Annual Financial Statements

**DATE:** Board of Trustees – December 9, 2015

**DOC. & VOTE I.D. #:** T15-103

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**VOTED:** To approve the University's Annual Financial Statements.

**UNIVERSITY OF MASSACHUSETTS BOARD OF TRUSTEES**

**COMMITTEE:** Audit – December 2, 2015

**ACTION ITEM #c,3:** Report on Federal Financial Assistance Programs in  
Accordance with OMB Circular A-133

**DATE:** Board of Trustees – December 9, 2015

**DOC. & VOTE I.D. #:** T15-104

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**VOTED:** To approve the following report:

- Report on Federal Financial Assistance Programs in  
Accordance with OMB Circular A-133



**UNIVERSITY OF MASSACHUSETTS BOARD OF TRUSTEES**

**COMMITTEE:** Audit – December 2, 2015

**ACTION ITEM #c,4:** Appoint of Independent External Audit Firm

**DATE:** Board of Trustees – December 9, 2015

**DOC. & VOTE I.D. #:** T15-105

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**VOTED:** To select Grant Thornton as the University’s independent external audit firm.

## UNIVERSITY OF MASSACHUSETTS BOARD OF TRUSTEES

**DATE:** Board of Trustees – December 9, 2015

**VOTED:** To approve the following votes listed as 1-7 on the Consent Agenda:

### **CONSENT AGENDA VOTES**

The Committee on Academic and Student Affairs approved items 1-6 on November 18, 2015.

1. **Ph.D. in Integrative Biosciences, UMass Boston (Doc. T15-066)**

To approve the Ph.D. in Integrative Biosciences at the University of Massachusetts Boston as contained in Doc. T15-066.

2. **Ph.D. in Computational Sciences, UMass Boston (Doc. T15-067)**

To approve the Ph.D. in Computational Sciences at the University of Massachusetts Boston as contained in Doc. T15-067.

3. **Appointments to Named Professorships, UMass Amherst, Boston, Lowell, Medical School (Doc. T15-089)**

To concur with the President in the appointment of Traci Hess to the Douglas and Diana Berthiaume Professorship at the University of Massachusetts Amherst.

And further, To concur with the President in the appointment of Carole Jurkiewicz to the Sherry H. Penney Professorship in Leadership in the School of Management at the University of Massachusetts Boston.

And further, To concur with the President in the appointment of Sue Kim to the Nancy Donahue Professorship in the Arts at the University of Massachusetts Lowell.

And further, To concur with the President in the appointment of Jayant Kumar to the Sukant Tripathy Professorship at the University of Massachusetts Lowell.

And further, To concur with the President in the appointment of Katherine Fitzgerald to the Worcester Foundation for Biomedical Research Chair (WFBR Chair) at the University of Massachusetts Medical School.

And further, To concur with the President in the appointment of Joel Richter to the Arthur F. Koskinas Chair in Neuroscience at the University of Massachusetts Medical School.

4. **Appointments with Tenure, UMass Amherst, Boston (Doc. T15-092)**

To concur with the President in the appointment of Vamsicharan Vakulabharanam as associate professor with tenure in the Department of Economics at the University of Massachusetts Amherst.

And further, To concur with the President in the appointment of Carole Jurkiewicz as professor with tenure in the Department of Management & Marketing at the University of Massachusetts Boston.

5. **Awards of Tenure, UMass Amherst, Medical School (Doc. T15-093)**

To concur with the President in the awards of tenure to the following individuals in the following Departments:

**AMHERST      CHRISTOS DIMITRAKOPOULOS, Chemical Engineering**

**MEDICAL SCHOOL      MILAGROS ROSAL, Medicine**

6. **Transfer of Tenure, UMass Boston (Doc. T15-094)**

To concur with the President in the following transfer of tenure at the University of Massachusetts Boston:

**NINA SILVERSTEIN** Department of Gerontology in CPCS at the University of Massachusetts Boston

**TO**

Department of Gerontology in John W. McCormack Graduate School of Policy & Global Studies at the University of Massachusetts Boston

The Committee on Administration and Finance approved item 7 on December 2, 2015.

7. **Establishment of the Arthur F. Koskinas Chair in Biomedical Research, UMass Medical School (Doc. T15-096)**

In accordance with sections 1A(e) and 11 of Chapter 75 of the General Laws to establish the Arthur F. Koskinas Chair in Biomedical Research, University of Massachusetts Medical School.