



November 20, 2013

Audit Committee
Board of Trustees
University of Massachusetts

At the request of the Chair, a meeting of the Audit Committee is hereby called to convene on Wednesday, December 4, 2013 at 10:00 a.m. in the Amherst Room, Thirty-Third Floor, 225 Franklin Street, Boston, Massachusetts.

An agenda is attached.

Zunilka Barrett
Secretary to the Board of Trustees

Audit Committee

Maria D. Furman, Chair
Victor Woolridge, Vice Chair
James R. Buonomo
Richard P. Campbell
Edward W. Collins, Jr.
Henry M. Thomas, III (Chairman)

**UNIVERSITY OF MASSACHUSETTS
AMHERST•BOSTON•DARTMOUTH•LOWELL•WORCESTER**

AUDIT COMMITTEE

**Wednesday, December 4, 2013; 10:00 a.m.
Amherst Room
225 Franklin Street – 33rd Floor
Boston, Massachusetts**

AGENDA

- A. Call to Order**
- B. Consideration of Minutes of the Prior Meeting of the Committee**
 - September 11, 2013
- C. Report by the Director of Internal Audit**
 - 1. Internal Audit Update
- D. Report by Grant Thornton – Brian Page, Engagement Partner**
 - 1. Audit Results
 - 2. Required Communications and Other Matters
- *E. Action Items**
 - 1. Approval of the Internal Audit Charter
 - 2. Approval of University's Annual Financial Statements
 - 3. Approval of Grant Thornton's:
 - Report on Federal Financial Assistance Programs in Accordance with OMB Circular A-133
 - Internal Control Letter

***Please note – these materials are available in the Trustee's Office upon request.**