



Accounts Receivable Benefits of Your Paymode-X Membership

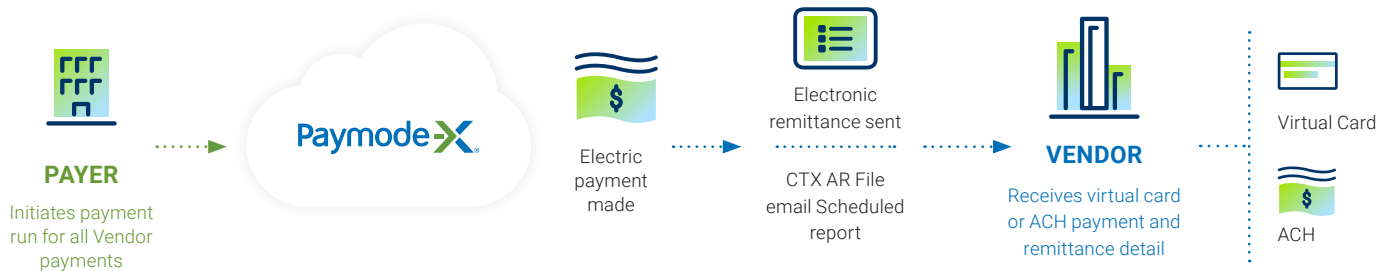
Secure electronic payments are here to stay, and more than 500,000+ businesses are exchanging them via virtual card, ACH, and check through Paymode-X.

Your membership gives you the flexibility to receive robust electronic remittance in your preferred format, grants access to tools that allow you to streamline and automate accounts receivable functions, and makes collaboration with your customers easier than ever. Your critical bank information is stored securely and every payment from your customers is protected by Paymode-X, which has processed over \$500 billion in payments with no fraud incidents over the past two years

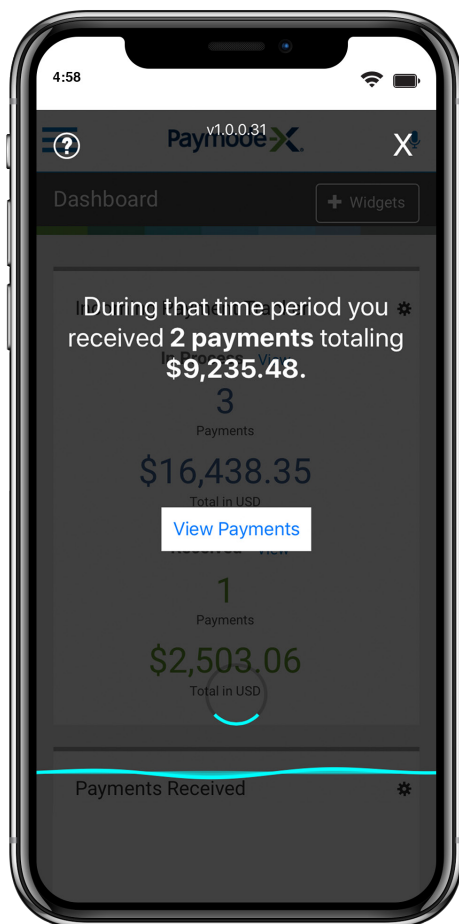
Membership Benefits

FEATURES & BENEFITS	GET AUTOMATED	GET PAID
Faster electronic payments	✓	✓
Payment notification via email 24 hours prior to receipt	✓	✓
Mitigation of risk of payment fraud, account takeover and email compromise	✓	✓
Access to audited payment detail 24 x 7	✓	✓
Ability to update account information online	✓	✓
Payment Tracker	✓	✓
Rich remittance detail in a format of your choice (Excel, CSV, CTX, XML, BAI.v2, 835, email, or custom AR file)	✓	✓
Voice-enabled mobile app for easy access to payment information	✓	✓
Request payment status online	✓	
"My Payers" functionality to track and trend your largest customers	✓	
Ability to easily share critical documents such as W-8 & W-9's with your	✓	
Searchable graphical and list views of payment data	✓	
Ability to submit invoices electronically , track status, and prioritize customer follow-up by invoice age or amount	✓	
Vendor Connect – enables Payers in the network to find your business	✓	
Vendor Spotlight – Advertise with Paymode-X	✓	

How Paymode-X Works



Apply Cash Faster with Remittance Your Way



CTX

CTX, or Corporate Trade Exchange, is commonly referred to as an EDI 820 format and carries several benefits for AR departments.

By enabling CTX functionality on your Paymode-X membership, you **are able to eliminate errors and reduce time associated with manual identification and posting of payments**. Paymode-X can send this format to your bank account to assist in applying incoming payments for easy reconciliation. CTX files contain the information required to auto-post payments and offer detailed remittance data for each payment in the file.

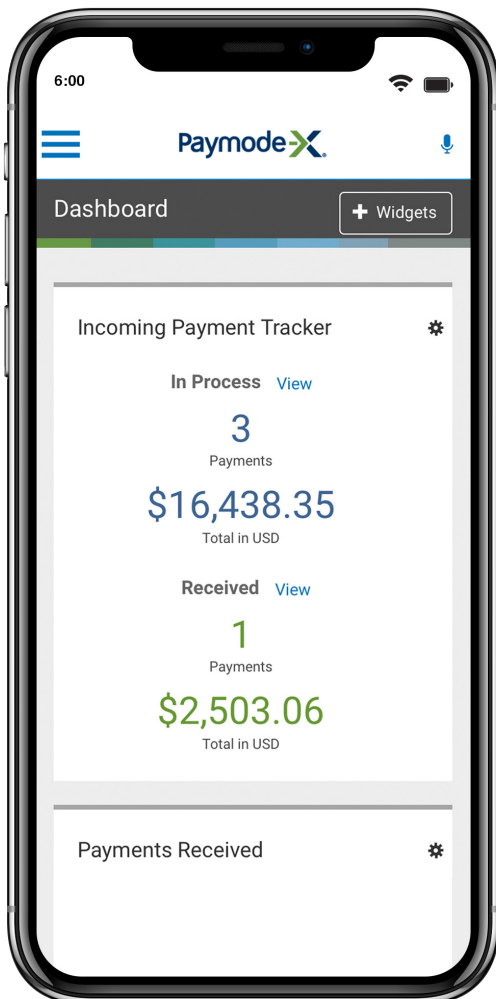
Benefits of CTX

- ⊕ Enables easier payment reconciliation
- ⊕ Facilitates automatic payment posting to an open invoice or account number
- ⊕ Enables auto loading of your company's bank file into your AR system
- ⊕ Improves cash forecasting
- ⊕ Eliminates trips to the bank for deposit drop-off
- ⊕ Mitigates risk of check fraud
- ⊕ Lessens the environmental impact of paper
- ⊕ Reduces processing costs



Accounts Receivable (AR) File

Paymode-X offers the ability to deliver customized AR files at the time of your choosing. AR files contain detailed payment and remittance information over a predefined time period. You choose the format of the file based on your AR system requirements and Paymode-X builds and delivers it electronically. Paymode-X offers Accounts Receivable format and delivery flexibility. Pipe delimited or comma delimited files are recommended for easy importing into Excel. Or, choose a format most easily imported into your ERP system.



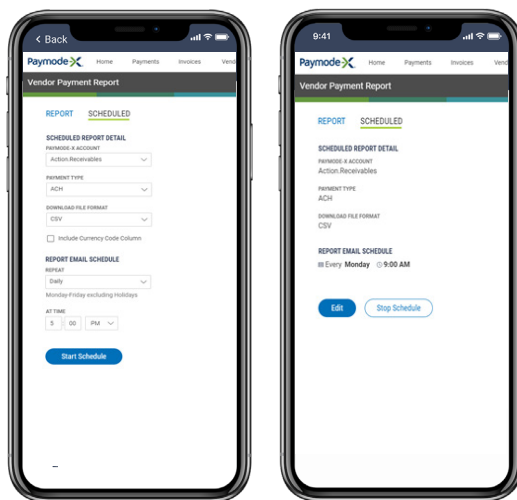
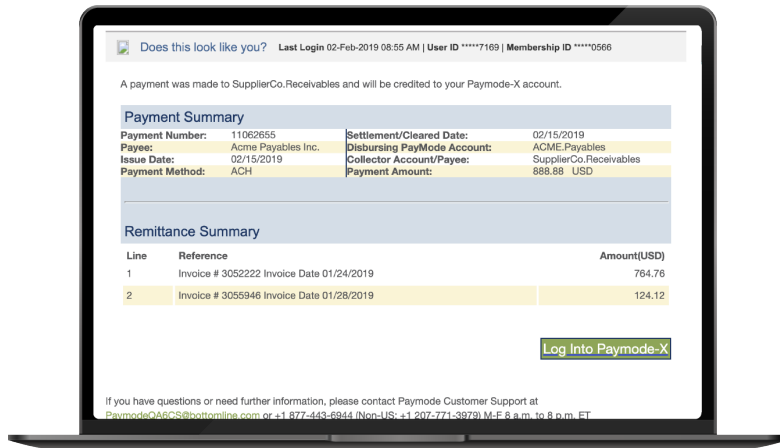
Files can be delivered daily, monthly or yearly according to your preference.

Benefits of a Paymode-X Accounts Receivable (AR) File

- ⊕ Facilitates automatic payment posting straight through to an open invoice
- ⊕ Customizes the file format and delivery schedule
- ⊕ Works with any ERP
- ⊕ Mitigates risk associated with human error
- ⊕ Eliminates soft costs incurred due to manual reconciliation schedules

Email Remittance

For organizations that prefer a simpler remittance delivery option, detailed email remittance can be sent 24 hours prior to receipt of payment.



Scheduled Reports

Enables you to schedule payment and remittance reporting directly to your inbox, and allows you to choose your preferred file format, frequency and timing



How Paymode-X Protects Your Organization

Here are some of the ways we maintain a secure electronic payment network for all members.



PREVENT ACCOUNT TAKEOVERS AND UNAUTHORIZED ACCOUNT CHANGES

The network is protected by layered multi-factor authentication and device fingerprinting technology, ensuring accounts are protected if your credentials are compromised and keeping critical bank account changes away from fraudsters.



SECURE CRITICAL BANK DATA

We eliminate the risk associated with sharing your bank account information, as Paymode-X holds this information in a highly encrypted and secure network that adapts with frequently evolving standards to block security threats.



SECURE PAYMENTS AGAINST OUTSIDE THREATS

By providing secure onboarding for your business with cutting-edge digital identity verification methods and manual expert reviews, Paymode-X thwarts business identity theft and fraud attempts by imposters on an ongoing basis.



REDUCE THE RISK OF CHECK FRAUD

With high-level security features including warning bands, padlock icons, positive pay, control numbers, and invisible fibers, Paymode-X ensures the checks you're receiving from customers are legitimate.

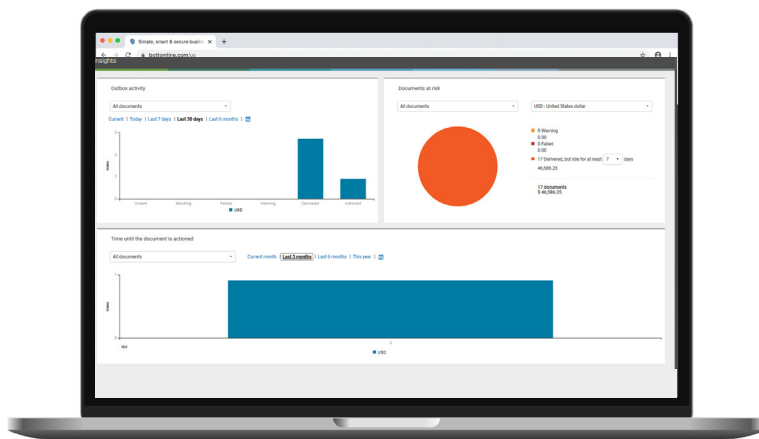


Reduce Days Sales Outstanding (DSO) with Premium Invoice Delivery

Premium Invoice Delivery capabilities within your Premium Paymode-X Membership will help you securely manage the delivery, storage and presentation of your invoices. Intelligent analytics give visibility into undelivered and un-actioned invoices that can negatively affect cash flow to help drive real-time decision making and follow-up.

A Better, More Secure Collections Strategy

A typical collections strategy revolves around a daily “aged debtor” report which highlights customer invoices that are outside of agreed payment terms. While useful, this approach allows invoices that should have been paid to age unnecessarily thus reducing the likelihood of being paid on time. **With Premium Invoice Delivery your receivables department can drastically improve your collections strategy by ensuring you:**



- ⊕ Check that every invoice has been successfully delivered within a secure portal.
- ⊕ Identify incorrect email addresses to improve data quality and document delivery
- ⊕ Quickly and effectively resolve document delivery issues without IT assistance
- ⊕ Contact customers who have not actioned the document before the payment due date
- ⊕ Focus on high-value invoices
- ⊕ Monitor customer behavior to help identify trends and proactively follow up with those who are slow to act

Paymode-X Mobile App

Download the Paymode-X mobile app to track incoming payments, see new messages, and more using easy voice commands.



Network Fee Billing Options

To benefit from the features of a Premium Paymode-X membership, a nominal network fees will be assessed for each payment received.

Paymode-X offers two options for the collection of these network fees, both of which are outlined below.

Direct Debit

- ⊕ The full invoice amount due from your customer will reach your account within 2 business days. This option provides the easiest processing and reconciliation for your company.
- ⊕ One business day prior to the payment being received, you will receive an email notification with remittance detail for the payment.
- ⊕ The month following the payment, on your preset day of choice, Paymode-X will deduct the Network Fee from your specified direct debit bank account.

Deduct From Payment

- ⊕ The invoice amount due from your customer, less the Network Fee, will reach your account within 2 business days.
- ⊕ One business day prior to the payment being received, you will receive an email notification with remittance detail for the payment.
- ⊕ Paymode-X deducts the Network Fee directly from the incoming payment as it occurs.



Enroll in Paymode-X Today!

Visit www.paymode.com/join to enroll quickly and securely. Make sure you have the following information ready:

- Tax ID number (EIN)
- Bank account number
- Bank transit routing number
- Valid email address



For assistance contact our
Vendor Advocate Team at
1-800-331-0974.