

University of Massachusetts  
Enterprise Risk Management Program

**Risk Assessment - Likelihood Rating Scale**

Choose only one column that best fits the risk being assessed

Rating	Description	OR	Probability of Occurrence	OR	Rate of Occurrence
<b>4</b> Certain or Almost Certain	<b>HIGH</b> <i>Almost certain to occur, expected in most circumstances</i>	<b>OR</b>	>75%	<b>OR</b>	more than 2x per year
<b>3</b> Likely	<b>MEDIUM HIGH</b> <i>Likely to occur or will probably occur</i>		50 to 75%		1-2x per year
<b>2</b> Possible	<b>MEDIUM</b> <i>Possible, this could occur</i>		25 to 50%		once every 2-5 years
<b>1</b> Unlikely	<b>LOW</b> <i>Unlikely, not expected to occur</i>		Up to 25%		more than 5 years