

University of Massachusetts
Enterprise Risk Management Program

Risk Assessment - Likelihood Rating Scale

Choose only one column that best fits the risk being assessed

Rating	Description	OR	Probability of Occurrence	OR	Rate of Occurrence
4 Certain or Almost Certain	HIGH <i>Almost certain to occur, expected in most circumstances</i>	OR	>75%	OR	more than 2x per year
3 Likely	MEDIUM HIGH <i>Likely to occur or will probably occur</i>		50 to 75%		1-2x per year
2 Possible	MEDIUM <i>Possible, this could occur</i>		25 to 50%		once every 2-5 years
1 Unlikely	LOW <i>Unlikely, not expected to occur</i>		Up to 25%		more than 5 years